

WELLS
FARGO

SECURITIES

City of Shakopee

Analysis Date: 1/8/2021
Portfolio as of: 12/31/2020
Market Data as of: 12/31/2020

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Together we'll go far



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Together we'll go far



Portfolio Summary

Portfolio Snapshot

Number of Positions	129
Par (\$000)	63,802
Book Value (\$000)	63,967
Mkt Value w/o Accrd (\$000)	65,061
Unrlz'd Gain / Loss (\$000)	1,094
Coupon	1.37

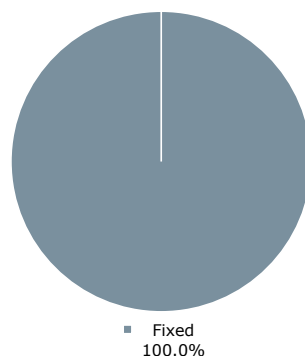
Characteristics

Book Yield	1.24
Market Yield	0.27
Wgt Avg Maturity	3.3
Average Life	1.9
Effective Duration	1.8
Effective Convexity	(0.2)

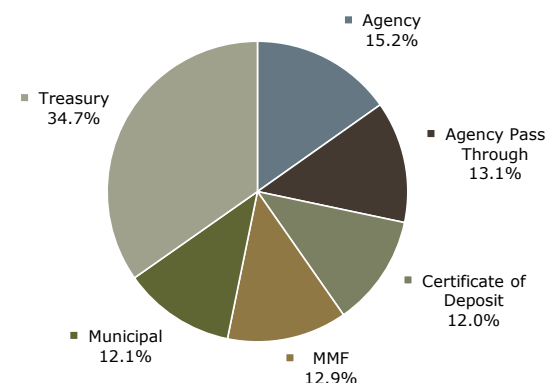
12M Projected Cash Flow (\$000)

Overnight Funds Principal	8,254
Overnight Funds Interest	0
Term Securities Principal	20,785
Term Securities Interest	746
Total Cash Flow	29,786

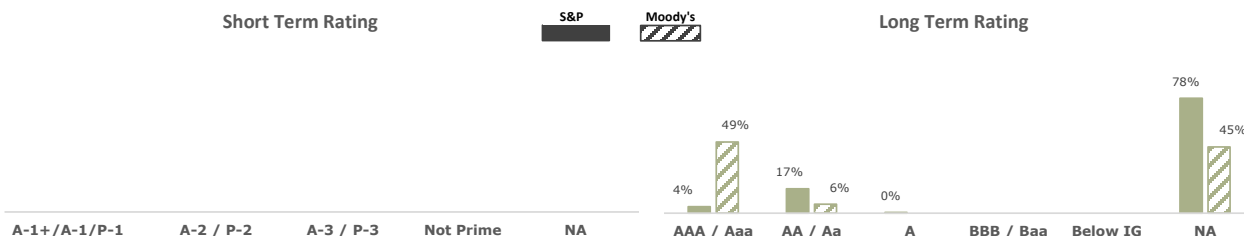
Coupon Structure



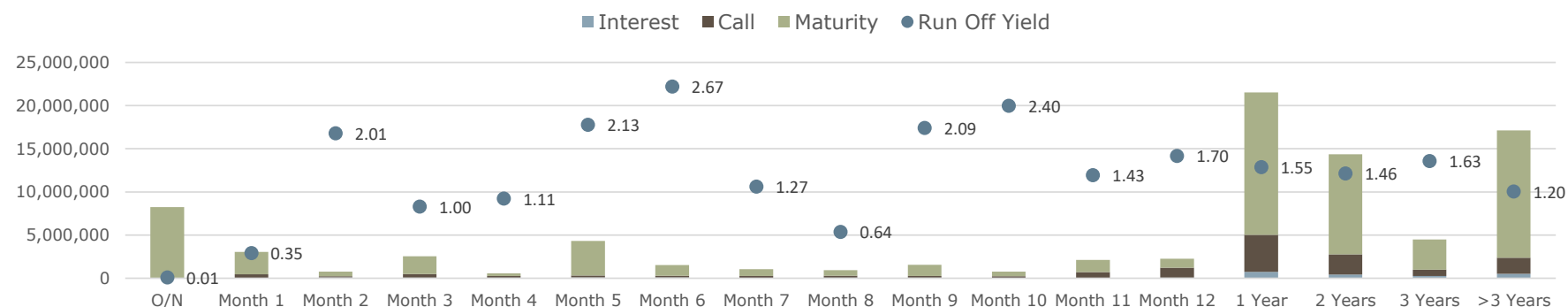
Portfolio Allocation



Credit Exposure



Cash Flow Projections*



*Cash Flow Projections Chart - 1 Year Cash flow does not include O/N Cash Flow or Run Off Yield

Cash Flow Projections

Time Period	Date	Interest (\$)	Call (\$)	Maturity (\$)	Run Off Yield (%)	Monthly Total (\$)	Cumulative Total (\$)
O/N		2	0	8,254,427	0.01	8,254,430	8,254,430
	Jan-21	39,152	419,905	2,598,456	0.35	3,057,513	11,311,943
	Feb-21	79,578	151,686	547,411	2.01	778,676	12,090,618
	Mar-21	64,822	416,222	2,071,524	1.00	2,552,569	14,643,187
	Apr-21	50,507	221,373	295,516	1.11	567,396	15,210,584
	May-21	95,024	219,932	4,008,803	2.13	4,323,759	19,534,343
	Jun-21	89,146	203,899	1,247,770	2.67	1,540,815	21,075,158
	Jul-21	39,929	221,134	791,537	1.27	1,052,601	22,127,758
	Aug-21	73,274	202,514	655,178	0.64	930,966	23,058,724
	Sep-21	49,961	204,189	1,293,931	2.09	1,548,080	24,606,804
	Oct-21	46,573	186,333	542,659	2.40	775,565	25,382,369
	Nov-21	46,801	670,468	1,416,493	1.43	2,133,761	27,516,130
Year 1	Dec-21	71,486	1,157,840	1,040,420	1.70	2,269,746	29,785,876
	Jan-22	25,996	160,365	39,419	1.91	225,780	30,011,656
	Feb-22	72,355	633,562	4,603,387	1.28	5,309,304	35,320,960
	Mar-22	29,366	120,649	1,817,531	1.56	1,967,546	37,288,505
	Apr-22	40,950	136,531	36,649	1.93	214,131	37,502,636
	May-22	31,303	117,892	782,749	1.77	931,944	38,434,580
	Jun-22	51,856	115,745	584,969	2.38	752,569	39,187,149
	Jul-22	23,375	360,033	279,191	0.62	662,599	39,849,748
	Aug-22	35,288	98,186	2,203,407	1.18	2,336,880	42,186,629
	Sep-22	15,149	103,923	277,738	2.25	396,810	42,583,439
	Oct-22	37,611	88,986	532,016	2.24	658,613	43,242,052
	Nov-22	24,885	80,557	31,399	2.00	136,841	43,378,893
Year 2	Dec-22	44,433	325,209	405,838	1.76	775,480	44,154,373
	Jan-23	20,478	70,908	575,312	1.79	666,698	44,821,070
	Feb-23	24,836	64,375	424,811	0.67	514,023	45,335,093
	Mar-23	10,730	60,096	29,357	2.02	100,183	45,435,277
	Apr-23	30,467	69,802	828,931	2.70	929,199	46,364,475
	May-23	23,549	61,876	278,416	0.68	363,841	46,728,317
	Jun-23	34,255	66,822	527,959	0.47	629,036	47,357,353
	Jul-23	16,586	65,824	327,452	0.90	409,862	47,767,215
	Aug-23	23,276	57,860	26,946	2.04	108,082	47,875,297
	Sep-23	9,556	62,156	26,500	2.03	98,213	47,973,509
	Oct-23	18,295	52,400	26,011	2.04	96,706	48,070,215
	Nov-23	22,263	52,308	25,600	2.04	100,171	48,170,386
Year 3	Dec-23	32,526	47,727	400,184	2.82	480,438	48,650,824

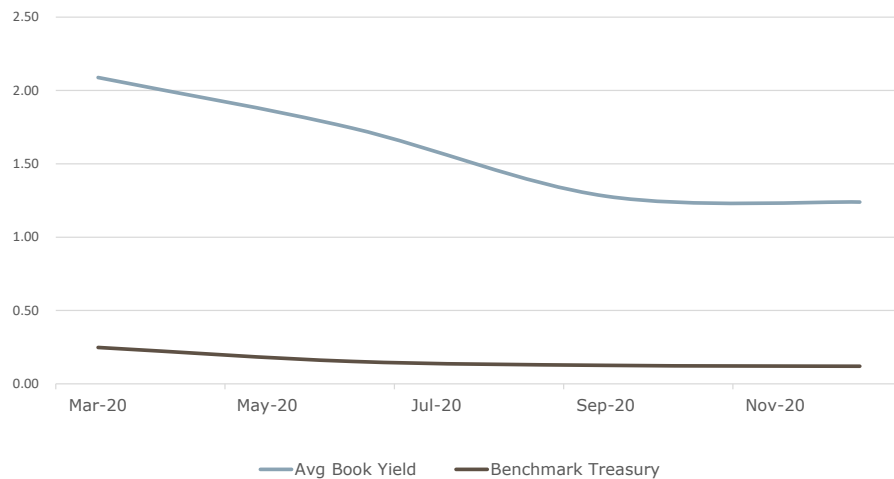
Cash Flow Projections - Continued

Time Period	Date	Interest (\$)	Call (\$)	Maturity (\$)	Run Off Yield (%)	Monthly Total (\$)	Cumulative Total (\$)
	Jan-24	13,899	45,589	24,803	2.05	84,290	48,735,114
	Feb-24	22,267	43,172	274,434	1.67	339,873	49,074,987
	Mar-24	8,583	40,848	24,083	2.05	73,514	49,148,502
	Apr-24	17,372	41,532	23,747	2.05	82,650	49,231,152
	May-24	21,367	44,245	273,399	2.56	339,011	49,570,163
	Jun-24	27,433	44,183	1,398,018	0.96	1,469,634	51,039,797
	Jul-24	13,037	40,418	22,631	2.06	76,086	51,115,883
	Aug-24	18,764	41,540	22,274	2.05	82,577	51,198,460
	Sep-24	7,744	39,485	21,900	2.06	69,129	51,267,590
	Oct-24	16,540	34,667	271,540	1.74	322,747	51,590,337
	Nov-24	17,180	35,639	21,223	2.06	74,042	51,664,378
Year 4	Dec-24	14,612	30,270	300,891	2.13	345,774	52,010,152
	Jan-25	12,280	31,180	520,609	2.34	564,070	52,574,222
	Feb-25	18,031	28,274	20,312	2.08	66,618	52,640,840
	Mar-25	7,043	25,916	20,042	2.09	53,001	52,693,841
	Apr-25	13,996	27,887	2,119,791	0.67	2,161,674	54,855,514
	May-25	16,529	28,657	2,244,513	0.57	2,289,699	57,145,213
	Jun-25	10,879	28,183	19,220	2.08	58,281	57,203,494
	Jul-25	5,748	27,913	263,679	0.88	297,340	57,500,835
	Aug-25	17,418	27,514	1,018,389	0.57	1,063,321	58,564,155
	Sep-25	6,436	25,284	668,098	0.39	699,818	59,263,973
	Oct-25	6,832	23,965	127,827	2.68	158,624	59,422,597
	Nov-25	10,659	23,662	17,566	2.09	51,886	59,474,484
Year 5	Dec-25	10,305	19,608	317,304	0.81	347,217	59,821,701
	Jan-26	4,400	21,539	17,087	2.09	43,026	59,864,727
	Feb-26	14,546	18,305	16,840	2.11	49,691	59,914,417
	Mar-26	5,112	17,444	16,629	2.11	39,185	59,953,603
	Apr-26	4,741	19,233	16,425	2.09	40,398	59,994,001
	May-26	10,180	19,413	16,092	2.09	45,684	60,039,685
	Jun-26	8,653	18,189	260,856	0.69	287,698	60,327,383
	Jul-26	3,940	19,243	15,630	2.09	38,813	60,366,196
	Aug-26	14,093	18,292	15,386	2.09	47,771	60,413,967
	Sep-26	4,663	16,843	165,149	1.81	186,656	60,600,623
	Oct-26	4,297	15,975	289,928	1.91	310,200	60,910,822
	Nov-26	9,746	15,251	814,715	1.76	839,711	61,750,534
Year 6	Dec-26	7,619	13,662	664,507	1.73	685,787	62,436,321

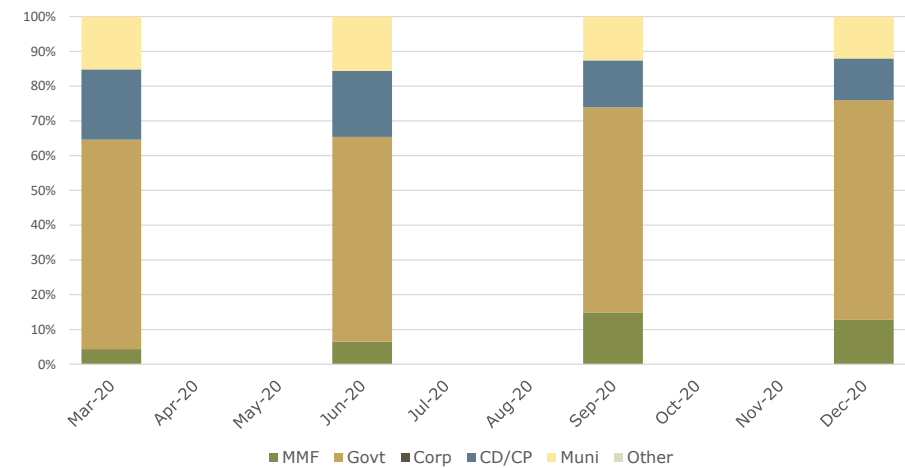
Historical Performance

Date	# Line Items	Avg Coupon	Total Par (\$'000)	G / L	Avg Bk Yield	Avg Mkt Yield	Bnchmrk Tsy Yield	Wgt Avg Maturity	Eff Dur	Ratings		Portfolio Allocation*					
										Moody's	S&P	MMF	Govt	Corp	CD/CP	Muni	Other
12/31/20	129	1.37	63,802	1,094	1.24	0.27	0.12	3.3	1.8	Aaa	AA+	13%	63%	0%	12%	12%	0%
09/30/20	137	1.35	64,328	1,074	1.28	0.27	0.13	2.6	1.6	Aaa	AA+	15%	59%	0%	13%	13%	0%
06/30/20	131	1.80	52,190	1,221	1.74	0.43	0.15	3.1	1.8	Aaa	AA+	7%	59%	0%	19%	16%	0%
03/31/20	141	2.12	56,487	1,463	2.09	0.77	0.25	3.6	1.8	Aaa	AA+	4%	60%	0%	20%	15%	0%

Book Yield vs. Treasury Benchmark

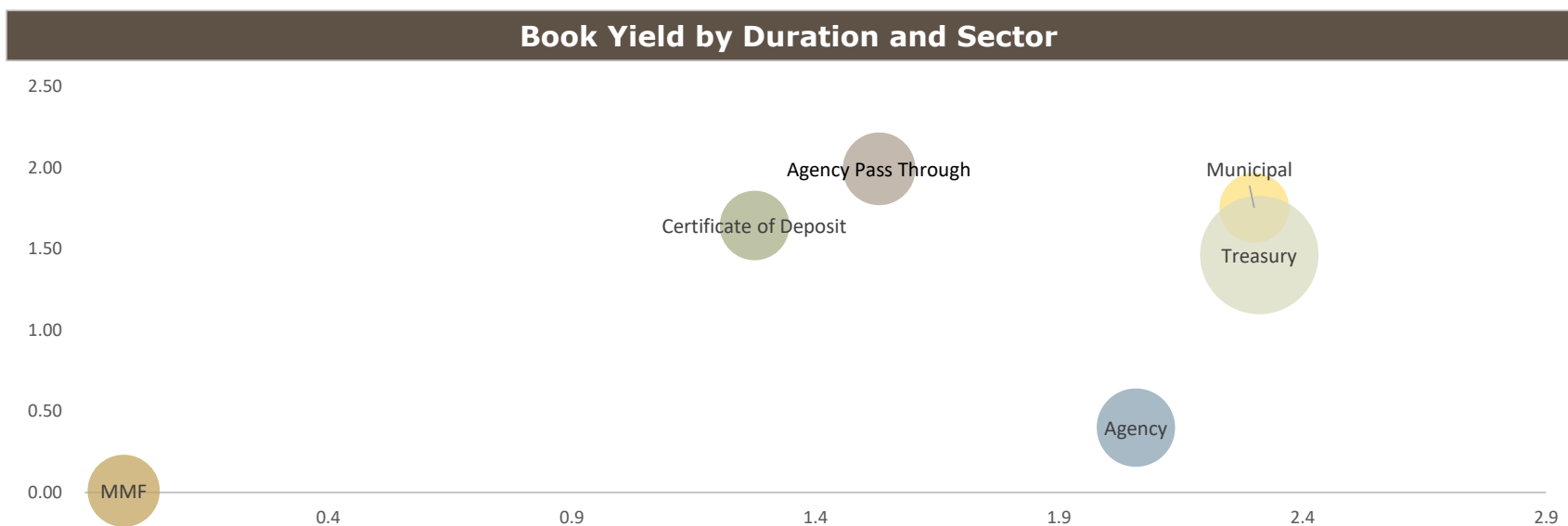


Portfolio Allocation*



* Portfolio Allocation is a new addition to portfolio analysis. Data will be added over time.

Yield / Duration Contribution



Sector	Total (%)	Book Value (\$)	Market Value (\$)	G / L (\$)	Book Yield	Eff Dur
Agency	15.2%	9,728,120	9,768,425	40,305	0.40	2.1
Agency Pass Through	13.1%	8,381,247	8,695,002	313,755	1.99	1.6
Certificate of Deposit	12.0%	7,671,895	7,789,710	117,815	1.64	1.3
MMF	12.9%	8,254,427	8,254,427	0	0.01	0.0
Municipal	12.1%	7,710,005	7,860,220	150,214	1.75	2.3
Treasury	34.7%	22,221,411	22,693,574	472,163	1.46	2.3
Total Portfolio	100.0%	63,967,105	65,061,359	1,094,253	1.24	1.8

Projected Call Report

ID	CUSIP	Sector	Issuer	Final Maturity	Call Structure	Par Amount	Book Yield	Market Yield	Projected Call Date		
									DN 50 Proj Date	Base Case Proj Date	UP 50 Proj Date
88	3136G4YS6	Agency	FANNIE MAE	07/08/25	Berm	650,000	0.19	0.43	01/08/21	01/08/21	01/08/21
87	88241THU7	Certificate of Deposit	TEXAS EXCHANGE BANK SSB	06/19/25	Amer	245,000	1.01	0.11	01/19/21	01/19/21	01/19/21
90	44329MD34	Certificate of Deposit	HSBC BANK USA NA	07/30/25	Amer	245,000	1.99	0.38	02/01/21	02/01/21	02/01/21
96	48040PJT3	Certificate of Deposit	JONESBORO ST BANK	12/11/25	Amer	245,000	0.60	0.03	03/11/21	03/11/21	12/11/25
0-90 Days						1,385,000	0.73	0.30			
48	5178402B9	Municipal	LAS VEGAS VLY NV WTR DIST	06/01/22	Euro	200,000	2.87	0.42	06/01/21	06/01/21	06/01/21
91-180 Days						200,000	2.87	0.42			
65	3134GWS7	Agency	FREDDIE MAC	02/24/23	Berm	500,000	0.30	0.23	02/24/21	11/24/21	02/24/23
70	3136G4XB4	Agency	FANNIE MAE	06/16/23	Berm	500,000	0.46	0.45	06/16/21	12/16/21	06/16/23
79	3133EL4J0	Agency	FEDERAL FARM CREDIT BANK	08/19/24	Amer	500,000	0.47	0.48	08/19/21	12/19/21	08/19/24
181-365 Days						1,500,000	0.41	0.38			
68	3134GWKS4	Agency	FREDDIE MAC	05/17/23	Berm	500,000	0.30	0.32	08/17/21	02/17/22	05/17/23
72	58404DHH7	Certificate of Deposit	MEDALLION BANK UTAH	07/03/23	Amer	245,000	0.45	0.55	01/02/21	07/02/22	07/03/23
73	602245YU0	Municipal	MILWAUKEE CNTY WI	12/01/23	Amer	250,000	0.46	0.43	12/01/22	12/01/22	12/01/22
110	261172QE3	Municipal	DOWNTOWN SAVANNAH GA AUTH	08/01/29	Amer	500,000	2.79	1.99	08/01/28	08/01/28	08/01/28
>365 Days						1,495,000	1.21	0.97			

Credit Rating Monitor

ID	CUSIP	Sector	Issuer	Cpn	Final Maturity	Par Amount	Watch Positive			Watch Negative			Δ Last 90 Days		
							Moody's			S & P			Fitch		
							Current Rating	Eff Date	Watch	Current Rating	Eff Date	Watch	Current Rating	Eff Date	Watch
108	91282CAY7	Treasury	US TREASURY N/B	0.63	11/30/27	400,000	Aaa	11/24/20	-	-	-	-	AAAu	12/23/20	-
107	91282CAL5	Treasury	US TREASURY N/B	0.38	09/30/27	700,000	Aaa	09/25/20	-	-	-	-	AAAu	10/06/20	-
93	91282CAM3	Treasury	US TREASURY N/B	0.25	09/30/25	650,000	Aaa	09/24/20	-	-	-	-	AAAu	10/06/20	-
11	13066YTY5	Municipal	CALIFORNIA ST DEPT OF WTR RESO	1.71	05/01/21	389,625	WR	09/25/20	-	AA+	02/26/20	-	WD	09/29/20	-
56	91282CAG6	Treasury	US TREASURY N/B	0.13	08/31/22	1,000,000	Aaa	08/26/20	-	-	-	-	AAAu	09/14/20	-
60	60374Y5Y9	Municipal	MINNEAPOLIS MN	3.05	12/01/22	375,000	Aa1	11/15/13	-	AAA	09/09/20	-	AA+	11/08/17	-
92	3135G05X7	Agency	FANNIE MAE	0.38	08/25/25	500,000	Aaa	08/26/20	-	AA+	08/25/20	-	AAA	09/01/20	-
91	3136G4N74	Agency	FANNIE MAE	0.56	08/21/25	500,000	Aaa	08/11/20	-	AA+	08/10/20	-	AAA	08/25/20	-
65	3134GWS7	Agency	FREDDIE MAC	0.30	02/24/23	500,000	Aaa	08/14/20	-	-	-	-	AAA	08/25/20	-
25	9127964B2	Treasury	TREASURY BILL	0.00	08/12/21	365,000	-	-	-	-	-	-	F1+u	08/24/20	-
79	3133EL4J0	Agency	FEDERAL FARM CREDIT BANK	0.47	08/19/24	500,000	Aaa	08/13/20	-	AA+	08/12/20	-	AAA	08/20/20	-
68	3134GWKS4	Agency	FREDDIE MAC	0.30	05/17/23	500,000	Aaa	08/03/20	-	-	-	-	AAA	08/17/20	-
38	981306YL1	Municipal	WORCESTER MA	2.00	02/01/22	455,000	MIG1	08/10/20	-	-	-	-	-	-	-
63	172648MH7	Municipal	CIRCLE PINES MN INDEP SCH DIST	0.00	02/01/23	150,000	-	-	-	AAA	08/03/20	-	-	-	-
95	13067WRC8	Municipal	CALIFORNIA ST DEPT OF WTR RESO	0.79	12/01/25	300,000	Aa1	07/17/20	-	AAA	07/16/20	-	-	-	-
88	3136G4YS6	Agency	FANNIE MAE	0.75	07/08/25	650,000	Aaa	07/15/20	-	AA+	07/01/20	-	AAA	07/10/20	-
70	3136G4XB4	Agency	FANNIE MAE	0.45	06/16/23	500,000	Aaa	07/10/20	-	AA+	06/11/20	-	AAA	06/17/20	-
48	5178402B9	Municipal	LAS VEGAS VLY NV WTR DIST	4.86	06/01/22	200,000	Aa1	04/22/15	-	AA	07/08/20	-	-	-	-
84	3135G03U5	Agency	FANNIE MAE	0.63	04/22/25	2,100,000	Aaa	07/01/20	-	AA+	05/04/20	-	AAA	04/28/20	-
23	69138SCB2	Municipal	OXFORD ACADEMY & CENTRL SCH DI	1.25	07/08/21	500,000	MIG1	06/30/20	-	-	-	-	-	-	-
71	73358W4V3	Municipal	PORT AUTH OF NEW YORK & NEW JE	1.09	07/01/23	300,000	Aa3	06/23/20	-	A+	06/26/20	-	AA-	06/26/20	*-
106	576000ZG1	Municipal	MASSACHUSETTS ST SCH BLDG AUTH	1.28	08/15/27	450,000	Aa2	06/19/20	-	AA+	06/22/20	-	AAA	06/19/20	-
105	977123X94	Municipal	WISCONSIN ST TRANSPRTN REVENUE	1.11	07/01/27	300,000	-	-	-	AA+	06/22/20	-	AA+	06/22/20	-
69	912828ZU7	Treasury	US TREASURY N/B	0.25	06/15/23	500,000	Aaa	06/10/20	-	-	-	-	AAAu	06/16/20	-
47	912828ZR4	Treasury	US TREASURY N/B	0.13	05/31/22	250,000	Aaa	05/28/20	-	-	-	-	AAAu	06/04/20	-
86	912828ZT0	Treasury	US TREASURY N/B	0.25	05/31/25	1,225,000	Aaa	05/28/20	-	-	-	-	AAAu	06/04/20	-
67	912828ZP8	Treasury	US TREASURY N/B	0.13	05/15/23	250,000	Aaa	05/18/20	-	-	-	-	AAAu	06/02/20	-
85	880591EW8	Agency	TENN VALLEY AUTHORITY	0.75	05/15/25	1,000,000	Aaa	05/06/20	-	AA+	05/06/20	-	AAA	05/06/20	-
44	912828ZG8	Treasury	US TREASURY N/B	0.38	03/31/22	780,000	Aaa	03/25/20	-	-	-	-	AAAu	04/02/20	-
42	912828ZA1	Treasury	US TREASURY N/B	1.13	02/28/22	2,120,000	Aaa	02/27/20	-	-	-	-	AAAu	03/16/20	-
82	912828YY0	Treasury	US TREASURY N/B	1.75	12/31/24	150,000	-	-	-	-	-	-	AAAu	01/08/20	-
104	912828YX2	Treasury	US TREASURY N/B	1.75	12/31/26	650,000	Aaa	01/08/20	-	-	-	-	AAAu	01/08/20	-
34	912828YT1	Treasury	US TREASURY N/B	1.50	11/30/21	100,000	Aaa	12/02/19	-	-	-	-	AAAu	12/06/19	-
103	912828YU8	Treasury	US TREASURY N/B	1.63	11/30/26	800,000	Aaa	12/02/19	-	-	-	-	AAAu	12/06/19	-
77	9128286Z8	Treasury	US TREASURY N/B	1.75	06/30/24	300,000	Aaa	06/27/19	-	-	-	-	AAAu	12/04/19	-
78	9128286Z8	Treasury	US TREASURY N/B	1.75	06/30/24	1,075,000	Aaa	06/27/19	-	-	-	-	AAAu	12/04/19	-
100	912828YQ7	Treasury	US TREASURY N/B	1.63	10/31/26	275,000	Aaa	12/02/19	-	-	-	-	AAAu	11/11/19	-

Credit Rating Monitor

							Watch Positive			Watch Negative			Δ Last 90 Days		
							Moody's			S & P			Fitch		
ID	CUSIP	Sector	Issuer	Cpn	Final Maturity	Par Amount	Current Rating	Eff Date	Watch	Current Rating	Eff Date	Watch	Current Rating	Eff Date	Watch
80	912828YM6	Treasury	US TREASURY N/B	1.50	10/31/24	250,000	Aaa	10/23/19	-	-	-	-	AAAu	11/11/19	-
32	3130AHJY0	Agency	FEDERAL HOME LOAN BANK	1.63	11/19/21	325,000	Aaa	11/08/19	-	AA+	11/08/19	-	-	-	-
83	091096NE3	Municipal	BIRMINGHAM AL WTRWKS BRD WTR R	2.36	01/01/25	500,000	Aa2	10/24/19	-	AA	10/24/19	-	-	-	-
99	912828YG9	Treasury	US TREASURY N/B	1.63	09/30/26	150,000	Aaa	10/01/19	-	-	-	-	AAAu	10/01/19	-
28	912828YJ3	Treasury	US TREASURY N/B	1.50	09/30/21	650,000	Aaa	10/01/19	-	-	-	-	AAAu	10/01/19	-
73	602245YU0	Municipal	MILWAUKEE CNTY WI	2.53	12/01/23	250,000	Aa2	01/14/13	-	AA	01/25/13	-	AA	09/05/19	-
18	9128286V7	Treasury	US TREASURY N/B	2.13	05/31/21	1,500,000	Aaa	05/29/19	-	-	-	-	AAAu	06/04/19	-
31	9128285L0	Treasury	US TREASURY N/B	2.88	11/15/21	200,000	Aaa	11/07/18	-	-	-	-	AAAu	11/15/18	-
110	261172QE3	Municipal	DOWNTOWN SAVANNAH GA AUTH	3.60	08/01/29	500,000	Aa1	06/04/18	-	AA+	09/12/18	-	-	-	-
15	9128284P2	Treasury	US TREASURY N/B	2.63	05/15/21	825,000	Aaa	05/09/18	-	-	-	-	AAAu	05/15/18	-
66	9128284L1	Treasury	US TREASURY N/B	2.75	04/30/23	800,000	Aaa	04/26/18	-	-	-	-	AAAu	04/30/18	-
81	13067WPG1	Municipal	CALIFORNIA ST DEPT OF WTR RESO	2.75	12/01/24	130,000	Aa1	11/27/17	-	AAA	11/27/17	-	-	-	-
29	696560LC3	Municipal	PALM BEACH CNTY FL SOL WST AUT	2.08	10/01/21	250,000	Aa2	07/25/17	-	AA+	08/11/17	-	-	-	-
49	912828XW5	Treasury	US TREASURY N/B	1.75	06/30/22	550,000	Aaa	06/29/17	-	-	-	-	AAAu	07/03/17	-
43	912828W89	Treasury	US TREASURY N/B	1.88	03/31/22	1,000,000	Aaa	03/31/17	-	-	-	-	AAAu	03/31/17	-
8	3133EHEC3	Agency	FEDERAL FARM CREDIT BANK	1.80	03/30/21	1,000,000	Aaa	03/24/17	-	AA+	03/23/17	-	AAA	03/30/17	-
75	912828W48	Treasury	US TREASURY N/B	2.13	02/29/24	250,000	Aaa	03/16/17	-	-	-	-	AAAu	02/28/17	-
74	912828V23	Treasury	US TREASURY N/B	2.25	12/31/23	375,000	Aaa	01/11/17	-	-	-	-	AAAu	01/03/17	-
36	912828U81	Treasury	US TREASURY N/B	2.00	12/31/21	750,000	Aaa	01/11/17	-	-	-	-	AAAu	01/03/17	-
33	912828U65	Treasury	US TREASURY N/B	1.75	11/30/21	750,000	Aaa	11/29/16	-	-	-	-	AAAu	12/01/16	-
27	912828T34	Treasury	US TREASURY N/B	1.13	09/30/21	600,000	Aaa	10/10/16	-	-	-	-	AAAu	09/30/16	-
39	150461B91	Municipal	CEDAR PARK TX	2.40	02/15/22	390,000	-	-	-	AA+	07/29/16	-	-	-	-
14	88213ABS3	Municipal	TEXAS ST A & M UNIV REVENUES	2.42	05/15/21	500,000	Aaa	12/19/14	-	AAA	03/18/16	-	AAA	06/27/16	-
9	912828Q37	Treasury	US TREASURY N/B	1.25	03/31/21	700,000	Aaa	04/01/16	-	-	-	-	AAAu	04/05/16	-
37	64971WA34	Municipal	NEW YORK CITY NY TRANSITIONAL	2.05	02/01/22	350,000	Aa1	02/04/16	-	AAA	02/09/16	-	AAA	02/04/16	-
62	912828P38	Treasury	US TREASURY N/B	1.75	01/31/23	300,000	Aaa	02/01/16	-	-	-	-	AAAu	02/02/16	-
94	875124GS2	Municipal	TAMPA BAY FL WTR REGL WTR SPLV	2.91	10/01/25	110,000	Aa1	01/08/16	-	AA+	01/13/16	-	AA+	01/07/16	-
59	882723A66	Municipal	TEXAS ST	2.31	10/01/22	500,000	Aaa	09/28/15	-	AAA	09/25/15	-	AAA	09/23/15	-
41	912828J43	Treasury	US TREASURY N/B	1.75	02/28/22	1,000,000	Aaa	03/03/15	-	-	-	-	AAAu	03/02/05	-
51	64971WFJ4	Municipal	NEW YORK CITY NY TRANSITIONAL	2.85	08/01/22	170,000	Aa1	07/11/14	-	AAA	07/16/14	-	AAA	07/16/14	-
35	982616HB3	Municipal	WYANDANCH NY UNION FREE SCH DI	3.75	12/15/21	250,000	-	-	-	AA	03/18/14	-	-	-	-
7	5741925B2	Municipal	MARYLAND ST	4.20	03/01/21	320,000	Aaa	04/16/10	-	AAA	07/13/11	-	AAA	07/13/11	-

FDIC-Insured brokered CDs are not included in the Credit Rating Monitor

Positions by Sector

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings		Nxt Call Date	Call Type	Par	Acquired		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
						Moody's	S&P				Date	Price								
4	313385AV8	FHLB DISC CORP	1.0%	0.00	01/20/21	-	-	-	Bullet	650,000	10/21/20	99.98	100.00	100.00	11	0.08	0.05	0.1	0.1	0.0
5	313385AV8	FHLB DISC CORP	1.6%	0.00	01/20/21	-	-	-	Bullet	1,000,000	10/21/20	99.98	100.00	100.00	17	0.08	0.05	0.1	0.1	0.0
8	3133EHCE3	FEDERAL FARM CREDIT BANK	1.6%	1.80	03/30/21	Aaa	AA+	-	Bullet	1,000,000	09/24/20	100.87	100.42	100.43	76	0.11	0.08	0.2	0.2	0.0
32	3130AHJY0	FEDERAL HOME LOAN BANK	0.5%	1.63	11/19/21	Aaa	AA+	-	Bullet	325,000	03/31/20	102.08	101.13	101.32	629	0.35	0.13	0.9	0.9	0.0
65	3134GWSR7	FREDDIE MAC	0.8%	0.30	02/24/23	Aaa	-	02/24/21	Berm	500,000	08/18/20	100.00	100.00	100.01	55	0.30	0.23	2.2	0.9	(1.7)
68	3134GWSK4	FREDDIE MAC	0.8%	0.30	05/17/23	Aaa	-	08/17/21	Berm	500,000	08/03/20	100.00	100.00	99.95	(250)	0.30	0.32	2.4	1.2	(1.8)
70	3136G4XB4	FANNIE MAE	0.8%	0.45	06/16/23	Aaa	AA+	06/16/21	Berm	500,000	06/17/20	99.99	99.99	100.00	42	0.46	0.45	2.5	1.1	(1.9)
79	3133EL4J0	FEDERAL FARM CREDIT BANK	0.8%	0.47	08/19/24	Aaa	AA+	08/19/21	Amer	500,000	08/18/20	100.00	100.00	99.98	(100)	0.47	0.48	3.6	1.8	(3.1)
84	3135G03U5	FANNIE MAE	3.3%	0.63	04/22/25	Aaa	AA+	-	Bullet	2,100,000	04/22/20	99.96	99.96	101.18	25,492	0.63	0.35	4.3	4.3	0.2
85	880591EW8	TENN VALLEY AUTHORITY	1.6%	0.75	05/15/25	Aaa	AA+	-	Bullet	1,000,000	05/06/20	99.71	99.74	101.28	15,368	0.81	0.45	4.4	4.3	0.2
88	3136G4YS6	FANNIE MAE	1.0%	0.75	07/08/25	Aaa	AA+	01/08/21	Berm	650,000	10/21/20	100.14	100.01	100.01	(35)	0.19	0.43	4.5	0.0	0.0
91	3136G4N74	FANNIE MAE	0.8%	0.56	08/21/25	Aaa	AA+	02/21/23	Berm	500,000	08/18/20	100.00	100.00	99.55	(2,245)	0.56	0.66	4.6	2.8	(3.3)
92	3135G05X7	FANNIE MAE	0.8%	0.38	08/25/25	Aaa	AA+	-	Bullet	500,000	12/08/20	99.73	99.73	99.98	1,247	0.43	0.38	4.7	4.6	0.2
Agency			15.2%	0.63		Aaa	AA+			9,725,000		100.11	100.03	100.45	40,305	0.40	0.30	2.8	2.1	(0.5)
12	3132A9EF0	Freddie Mac	0.0%	6.00	05/01/21	-	-	-	-	455	07/06/06	100.00	100.00	100.61	3	6.08	1.40	0.3	0.2	0.0
57	3132A6AC7	Freddie Mac	0.0%	4.50	09/01/22	-	-	-	-	2,417	01/30/08	99.84	99.98	102.00	49	4.58	0.55	1.7	0.6	0.0
97	3131X6N29	Freddie Mac	0.1%	4.00	03/01/26	-	-	-	-	37,596	03/08/11	102.58	100.89	106.16	1,983	3.43	0.07	5.2	1.2	0.0
102	3131X7B49	Freddie Mac	0.0%	3.00	11/01/26	-	-	-	-	27,271	10/19/11	101.87	100.72	105.09	1,190	2.55	0.38	5.8	0.9	(0.1)
101	3128PW2P2	Freddie Mac	0.0%	3.00	11/01/26	-	-	-	-	1	11/18/11	100.00	100.00	105.12	0	3.02	0.38	5.8	0.9	(0.1)
109	3138WAQH3	Fannie Mae	0.9%	2.50	12/01/28	-	-	-	-	558,520	03/20/14	99.61	99.72	104.53	26,870	2.66	0.33	7.9	1.4	(0.5)
111	3132A9Q67	Freddie Mac	1.2%	2.50	08/01/30	-	-	-	-	769,448	09/02/15	101.61	101.03	104.52	26,845	2.05	0.52	9.6	1.5	(0.6)
112	31418B2N5	Fannie Mae	1.0%	2.50	04/01/31	-	-	-	-	620,684	04/12/16	102.84	101.71	104.49	17,256	1.77	0.58	10.3	1.5	(0.6)
113	3138WHJ29	Fannie Mae	0.7%	2.00	07/01/31	-	-	-	-	457,228	08/02/16	101.66	100.95	104.97	18,384	1.62	0.06	10.5	1.5	(1.0)
114	3132A9TC1	Freddie Mac	0.8%	3.50	02/01/32	-	-	-	-	481,874	10/31/19	104.24	104.13	107.29	15,220	1.82	0.60	11.1	1.6	(0.3)
115	31418CKU7	Fannie Mae	0.7%	3.50	05/01/32	-	-	-	-	431,858	01/29/19	101.53	101.38	107.10	24,719	2.90	0.47	11.3	1.2	(0.2)
117	31418CLS1	Fannie Mae	0.6%	3.50	06/01/32	-	-	-	-	399,637	01/29/19	101.53	101.47	107.08	22,452	2.85	0.42	11.4	1.1	(0.2)
116	3140J7Q24	Fannie Mae	0.4%	3.50	06/01/32	-	-	-	-	243,088	11/13/18	99.94	99.91	109.69	23,773	3.56	0.19	11.4	2.2	(0.3)
118	31410LUN0	Fannie Mae	0.9%	3.00	09/01/32	-	-	-	-	565,419	12/06/18	99.15	99.28	107.06	43,992	3.29	0.49	11.7	1.9	(0.6)
119	3140J7Y25	Fannie Mae	0.4%	3.50	01/01/33	-	-	-	-	266,680	09/27/18	100.63	100.49	107.14	17,743	3.33	0.88	12.0	2.0	(0.4)
120	3140J8CQ4	Fannie Mae	0.5%	3.50	01/01/33	-	-	-	-	303,273	11/28/18	100.41	100.30	107.70	22,444	3.41	0.85	12.0	2.3	(0.4)
121	3140H1XB1	Fannie Mae	0.7%	3.00	03/01/33	-	-	-	-	428,799	02/08/19	100.11	100.06	104.95	20,992	2.99	0.64	12.2	0.9	(0.4)
122	31418CVE1	Fannie Mae	0.4%	3.00	03/01/33	-	-	-	-	244,503	03/01/19	99.80	99.79	105.02	12,787	3.13	0.43	12.2	0.7	(0.1)
123	31418DLX8	Fannie Mae	0.6%	2.00	02/01/35	-	-	-	-	343,837	04/14/20	102.94	102.69	104.54	6,382	0.91	0.18	14.1	0.9	(1.5)
125	31418DR95	Fannie Mae	0.6%	1.50	08/01/35	-	-	-	-	370,009	08/03/20	102.72	102.51	102.92	1,505	0.44	0.27	14.6	1.5	(2.2)
124	3132D56B3	Freddie Mac	0.6%	1.50	08/01/35	-	-	-	-	378,424	07/31/20	102.61	102.46	102.92	1,737	0.48	0.28	14.6	1.6	(2.1)
126	3140X7HN2	Fannie Mae	0.5%	1.50	09/01/35	-	-	-	-	311,551	08/03/20	102.72	102.54	102.90	1,139	0.44	0.28	14.7	1.6	(2.1)
127	3140X7VD8	Fannie Mae	0.5%	1.50	10/01/35	-	-	-	-	340,922	09/28/20	102.40	102.30	102.90	2,073	0.63	0.39	14.8	1.8	(2.4)
128	31418DTL6	Fannie Mae	0.7%	1.50	10/01/35	-	-	-	-	438,613	09/04/20	102.38	102.23	102.90	2,897	0.70	0.45	14.8	2.0	(2.5)
129	3140KT5F8	Fannie Mae	0.4%	1.50	11/01/35	-	-	-	-	248,588	11/25/20	102.45	102.40	102.93	1,319	0.70	0.52	14.8	2.3	(2.4)
Agency MBS			13.1%	2.54						8,270,693		101.59	101.34	105.13	313,755	1.99	0.44	11.9	1.6	(1.0)
3	60685BHS3	MIZRAHI TEFAHOT BANK/LA	0.4%	0.10	01/11/21	-	-	-	Bullet	245,000	09/24/20	100.00	100.00	100.00	2	0.10	0.07	0.0	0.0	0.0
6	05580ASE5	BMW BANK NORTH AMERICA	0.4%	1.90	02/16/21	-	-	-	Bullet	250,000	08/14/19	100.00	100.00	100.24	603	1.89	0.01	0.1	0.1	0.0
10	06428FSV0	BANK OF CHINA/NEW YORK	0.4%	0.10	04/29/21	-	-	-	Bullet	245,000	10/20/20	100.00	100.00	100.02	47	0.10	0.04	0.3	0.3	0.0
13	78658RDC2	SAFRA NATIONAL BANK	0.4%	0.30	05/13/21	-	-	-	Bullet	245,000	06/19/20	100.00	100.00	100.10	233	0.30	0.04	0.4	0.4	0.0
16	87165FVT8	SYNCHRONY BANK	0.4%	2.95	05/18/21	-	-	-	Bullet	250,000	05/10/18	100.00	100.00	101.11	2,785	2.94	0.04	0.4	0.4	0.0
17	313812DA4	FEDERAL SAVINGS BANK	0.4%	2.50	05/28/21	-	-	-	Bullet	250,000	05/15/19	100.00	100.00	101.02	2,545	2.51	0.02	0.4	0.4	0.0
19	61747M2B6	MORGAN STANLEY BANK NA	0.4%	3.00	06/01/21	-	-	-	Bullet	250,000	05/24/18	100.00	100.00	101.25	3,123	3.00	0.02	0.4	0.4	0.0
20	92937CJM1	WEX BANK	0.4%	2.50	06/07/21	-	-	-	Bullet	250,000	05/23/19	100.00	100.00	101.08	2,698	2.50	0.03	0.4	0.4	0.0
21	01748DBD7	ALLEGIANCE BANK TEXAS	0.4%	3.00	06/14/21	-	-	-	Bullet	250,000	05/25/18	100.00	100.00	101.36	3,393	3.00	0.02	0.5	0.5	0.0
22	87164DNM8	SYNOVUS BANK GA	0.4%	2.40	06/17/21	-	-	-	Bullet	250,000	05/31/19	100.00	100.00	101.10	2,755	2.40	0.02	0.5	0.5	0.0
24	06251AW89	BANK HAPOLIM BM NY	0.4%	2.10	07/19/21	-	-	-	Bullet	245,000	07/10/19	100.00	100.00	101.14	2,791	2.10	0.04	0.5	0.5	0.0
26	03784JSK1	APPLE BANK FOR SAVINGS	0.4%	0.15	08/19/21	-	-	-	Bullet	245,000	08/03/20	100.00	100.00	100.05	110	0.15	0.08	0.6	0.6	0.0
30	90348JFB1	UBS BANK USA	0.4%	3.15	10/28/21	-	-	-	Bullet	250,000	10/26/18	100.00	100.00	102.58	6,443	3.17	0.04	0.8	0.8	0.0
40	33646CLD4	FIRST SOURCE BANK	0.4%	2.25	02/28/22	-	-	-	Bullet	250,000	06/20/19	100.00	100.00	102.56	6,388	2.25	0.06	1.2	1.2	0.0
45	27002YEM4	EAGLEBANK	0.4%	2.60	05/10/22	-	-	-	Bullet	250,000	04/30/19	100.00	100.00	103.44	8,595	2.61	0.07	1.4	1.3	0.0
46	856285AW1	STATE BANK OF INDIA	0.4%	2.45	05/31/22	-	-	-	Bullet	247,000	06/07/19	100.00	100.00	103.37	8,319	2.45	0.07	1.4	1.4	0.0
50	649447TW9	NEW YORK COMMUNITY BANK	0.4%	0.30	07/05/22	-	-	-	Bullet	245,000	06/19/20	100.00	100.00	100.33	816	0.30	0.08	1.5	1.5	0.0
52	29278TKG4	ENERBANK USA	0.4%	2.05	08/08/22	-	-	-	Bullet	250,000	08/02/19	100.00	100.00	103.16	7,898	2.05	0.08	1.6	1.6	0.0
53	59013KBY1	MERRICK BANK	0.4%	2.05	08/09/22	-	-	-	Bullet	250,000	08/02/19	100.00	100.00	103.16	7,898	2.06	0.08	1.6	1.6	0.0

Positions by Sector

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings		Nxt Call Date	Call Type	Par	Acquired		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
						Moody's	S&P				Date	Price								
55	50116CCK3	KS STATEBANK	0.4%	1.95	08/23/22	-	-	-	Bullet	250,000	08/05/19	100.00	100.00	103.07	7,670	1.96	0.09	1.6	1.6	0.0
54	12556LBB1	CIT BANK NA	0.4%	1.95	08/23/22	-	-	-	Bullet	250,000	08/07/19	100.00	100.00	103.07	7,683	1.95	0.08	1.6	1.6	0.0
58	02587CGB0	AMERICAN EXPRESS BK FSB	0.4%	2.40	09/06/22	-	-	-	Bullet	245,000	08/29/17	100.00	100.00	103.71	9,080	2.40	0.19	1.7	1.7	0.0
61	619165J3	MORTON COMMUNITY BANK	0.4%	0.30	01/13/23	-	-	-	Bullet	245,000	07/14/20	100.00	100.00	100.40	973	0.30	0.10	2.0	2.0	0.1
64	88224PLY3	TEXAS CAPITAL BANK NA	0.4%	0.30	02/07/23	-	-	-	Bullet	245,000	08/03/20	100.00	100.00	100.40	975	0.30	0.11	2.1	2.1	0.1
72	58404DHH7	MEDALLION BANK UTAH	0.4%	0.45	07/03/23	-	-	01/02/21	Amer	245,000	06/19/20	100.00	100.00	99.75	(605)	0.45	0.55	2.5	1.3	(2.1)
76	38149MAS2	GOLDMAN SACHS BANK USA	0.4%	2.70	05/29/24	-	-	-	Bullet	250,000	05/23/19	100.00	100.00	108.39	20,968	2.70	0.23	3.4	3.3	0.1
87	88241THU7	TEXAS EXCHANGE BANK SSB	0.4%	1.00	06/19/25	-	-	01/19/21	Amer	245,000	06/19/20	99.95	99.96	100.05	221	1.01	0.11	4.5	0.8	(1.5)
89	06063HMT7	BANK OF BARODA	0.4%	0.65	07/22/25	-	-	-	Bullet	245,000	07/14/20	100.00	100.00	101.14	2,798	0.65	0.40	4.6	4.5	0.2
90	44329MD34	HSBC BANK USA NA	0.4%	2.00	07/30/25	-	-	02/01/21	Amer	245,000	01/29/20	100.00	100.00	100.14	341	1.99	0.38	4.6	0.1	(0.1)
96	48040PJT3	JONESBORO ST BANK	0.4%	0.60	12/11/25	-	-	03/11/21	Amer	245,000	12/08/20	100.00	100.00	100.11	277	0.60	0.03	4.9	1.6	(3.1)
98	549104UP0	LUANA SAVINGS BANK	0.4%	0.50	06/11/26	-	-	-	Bullet	245,000	12/08/20	100.00	100.00	100.00	0	0.50	0.50	5.4	5.4	0.3
Domestic CD			12.0%	1.64						7,672,000		100.00	100.00	101.53	117,815	1.64	0.12	1.7	1.3	(0.2)
1	31607A703	Old Natl Bank Checking	2.8%	0.01		-	-	-	Bullet	1,776,293	12/31/20	100.00	100.00	100.00	0	0.01	0.01	0.0	0.0	0.0
2	31607A703	Old Natl Bank Savings	10.1%	0.01		-	-	-	Bullet	6,478,135	12/31/20	100.00	100.00	100.00	0	0.01	0.01	0.0	0.0	0.0
MMF			12.9%	0.01						8,254,427		100.00	100.00	100.00	0	0.01	0.01	0.0	0.0	0.0
7	5741925B2	MARYLAND ST	0.5%	4.20	03/01/21	Aaa	AAA	-	Bullet	320,000	12/18/14	109.69	100.28	100.63	1,139	2.55	0.47	0.2	0.2	0.0
11	13066YTY5	CALIFORNIA ST DEPT OF WTR RESO	0.6%	1.71	05/01/21	WR	AA+	-	Bullet	389,625	03/23/17	98.38	99.86	100.48	2,427	2.13	0.27	0.3	0.3	0.0
14	88213ABS3	TEXAS ST A & M UNIV REVENUES	0.8%	2.42	05/15/21	Aaa	AAA	-	Bullet	500,000	01/07/15	100.00	100.00	100.80	3,995	2.41	0.28	0.4	0.4	0.0
23	69138SCB2	OXFORD ACADEMY & CENTRL SCH DI	0.8%	1.25	07/08/21	MIG1	-	-	Bullet	500,000	07/08/20	100.84	100.44	100.50	320	0.52	0.37	0.5	0.5	0.0
29	696560LC3	PALM BEACH CNTY FL SOL WST AUT	0.4%	2.08	10/01/21	Aa2	AA+	-	Bullet	250,000	08/11/17	100.00	100.00	101.35	3,378	2.08	0.28	0.8	0.8	0.0
35	982616HB3	WYANDANCH NY UNION FREE SCH DI	0.4%	3.75	12/15/21	-	AA	-	Bullet	250,000	12/18/12	103.40	100.36	102.04	4,207	3.36	1.59	1.0	1.0	0.0
37	64971WA34	NEW YORK CITY NY TRANSITIONAL	0.5%	2.05	02/01/22	Aa1	AAA	-	Bullet	350,000	08/02/16	101.71	100.35	101.67	4,638	1.73	0.50	1.1	1.1	0.0
38	981306YL1	WORCESTER MA	0.7%	2.00	02/01/22	MIG1	-	-	Bullet	455,000	12/29/20	101.96	101.95	101.79	(723)	0.26	0.44	1.1	1.1	0.0
39	150461B91	CEDAR PARK TX	0.6%	2.40	02/15/22	-	AA+	-	Bullet	390,000	05/10/16	102.85	100.58	102.33	6,821	1.87	0.32	1.1	1.1	0.0
48	5178402B9	LAS VEGAS VLY NV WTR DIST	0.3%	4.86	06/01/22	Aa1	AA	06/01/21	Euro	200,000	05/08/13	114.39	100.82	101.86	2,070	2.87	0.42	1.4	0.3	(0.3)
51	64971WFJ4	NEW YORK CITY NY TRANSITIONAL	0.3%	2.85	08/01/22	Aa1	AAA	-	Bullet	170,000	07/08/20	104.70	103.61	103.72	185	0.56	0.49	1.6	1.6	0.0
59	882723A66	TEXAS ST	0.8%	2.31	10/01/22	Aaa	AAA	-	Bullet	500,000	10/15/15	100.00	100.00	103.70	18,485	2.30	0.19	1.8	1.7	0.0
60	60374Y5Y9	MINNEAPOLIS MN	0.6%	3.05	12/01/22	Aa1	AAA	-	Bullet	375,000	12/16/14	103.58	100.93	104.82	14,588	2.55	0.52	1.9	1.9	0.0
63	172648MH7	CIRCLE PINES MN INDEP SCH DIST	0.2%	0.00	02/01/23	-	AAA	-	Bullet	150,000	09/02/20	99.16	99.28	99.03	(365)	0.44	0.59	2.1	2.1	0.1
71	73358W4V3	PORT AUTH OF NEW YORK & NEW JE	0.5%	1.09	07/01/23	Aa3	A+	-	Bullet	300,000	09/17/20	101.48	101.32	101.49	498	0.55	0.49	2.5	2.5	0.1
73	602245YU0	MILWAUKEE CNTY WI	0.4%	2.53	12/01/23	Aa2	AA	12/01/22	Amer	250,000	07/15/20	104.91	103.96	104.02	150	0.46	0.43	2.9	1.1	(1.5)
81	13067WPG1	CALIFORNIA ST DEPT OF WTR RESO	0.2%	2.75	12/01/24	Aa1	AAA	-	Bullet	130,000	12/07/17	100.00	100.00	108.99	11,686	2.75	0.44	3.9	3.7	0.2
83	091096NE3	BIRMINGHAM AL WTRWKS BRD WTR R	0.8%	2.36	01/01/25	Aa2	AA	-	Bullet	500,000	11/06/19	100.00	100.00	106.59	32,945	2.36	0.69	4.0	3.8	0.2
94	875124GS2	TAMPA BAY FL WTR REGL WTR SPL	0.2%	2.91	10/01/25	Aa1	AA+	-	Bullet	110,000	01/13/16	100.00	100.00	106.70	7,373	2.91	1.44	4.8	4.5	0.2
95	13067WRC8	CALIFORNIA ST DEPT OF WTR RESO	0.5%	0.79	12/01/25	Aa1	AAA	-	Bullet	300,000	07/30/20	100.71	100.66	100.87	637	0.65	0.61	4.9	4.8	0.3
105	977123X94	WISCONSIN ST TRANSPRTN REVENUE	0.5%	1.11	07/01/27	-	AA+	-	Bullet	300,000	07/29/20	100.38	100.36	100.82	1,380	1.05	0.98	6.5	6.3	0.4
106	576000ZG1	MASSACHUSETTS ST SCH BLDG AUTH	0.7%	1.28	08/15/27	Aa2	AA+	-	Bullet	450,000	10/23/20	100.01	100.01	101.20	5,396	1.28	1.10	6.6	6.4	0.5
110	261172QE3	DOWNTOWN SAVANNAH GA AUTH	0.8%	3.60	08/01/29	Aa1	AA+	08/01/28	Amer	500,000	06/11/19	106.50	105.51	111.30	28,985	2.79	1.99	8.6	5.7	(2.3)
Municipals			12.1%	2.28		Aa1	AA+			7,639,625		102.16	100.92	102.89	150,214	1.75	0.65	2.6	2.3	(0.1)
9	912828Q37	US TREASURY N/B	1.1%	1.25	03/31/21	Aaa	-	-	Bullet	700,000	10/27/16	99.61	99.98	100.26	2,014	1.34	0.18	0.2	0.2	0.0
15	9128284P2	US TREASURY N/B	1.3%	2.63	05/15/21	Aaa	-	-	Bullet	825,000	05/11/18	99.81	99.98	100.91	7,735	2.68	0.17	0.4	0.4	0.0
18	9128286V7	US TREASURY N/B	2.3%	2.13	05/31/21	Aaa	-	-	Bullet	1,500,000	08/01/19	100.46	100.11	100.81	10,613	1.87	0.16	0.4	0.4	0.0
25	9127964B2	TREASURY BILL	0.6%	0.00	08/12/21	-	-	-	Bullet	365,000	08/28/20	99.89	99.93	99.95	65	0.12	0.09	0.6	0.6	0.0
28	912828YJ3	US TREASURY N/B	1.0%	1.50	09/30/21	Aaa	-	-	Bullet	650,000	11/05/19	99.71	99.88	101.03	7,450	1.65	0.12	0.7	0.8	0.0
27	912828T34	US TREASURY N/B	0.9%	1.13	09/30/21	Aaa	-	-	Bullet	600,000	04/18/18	95.04	98.89	100.75	11,204	2.64	0.12	0.7	0.8	0.0
31	9128285L0	US TREASURY N/B	0.3%	2.88	11/15/21	Aaa	-	-	Bullet	200,000	11/06/18	99.67	99.90	102.38	4,941	2.98	0.15	0.9	0.9	0.0
33	912828U65	US TREASURY N/B	1.2%	1.75	11/30/21	Aaa	-	-	Bullet	750,000	12/15/16	98.41	99.69	101.48	13,375	2.09	0.13	0.9	0.9	0.0
34	912828YT1	US TREASURY N/B	0.2%	1.50	11/30/21	Aaa	-	-	Bullet	100,000	12/02/19	99.78	99.90	101.25	1,353	1.61	0.13	0.9	0.9	0.0
36	912828U81	US TREASURY N/B	1.2%	2.00	12/31/21	Aaa	-	-	Bullet	750,000	06/20/18	97.52	99.27	101.87	19,466	2.74	0.13	1.0	1.0	0.0
41	912828J43	US TREASURY N/B	1.5%	1.75	02/28/22	Aaa	-	-	Bullet	1,000,000	03/15/18	97.03	99.09	101.89	27,962	2.54	0.12	1.2	1.2	0.0
42	912828ZA1	US TREASURY N/B	3.3%	1.13	02/28/22	Aaa	-	-	Bullet	2,120,000	03/02/20	100.67	100.39	101.18	16,661	0.78	0.11	1.2	1.2	0.0
44	912828ZG8	US TREASURY N/B	1.2%	0.38	03/31/22	Aaa	-	-	Bullet	780,000	05/07/20	100.44	100.29	100.32	202	0.14	0.12	1.2	1.3	0.0
43	912828W89	US TREASURY N/B	1.5%	1.88	03/31/22	Aaa	-	-	Bullet	1,000,000	02/27/18	97.18	99.11	102.19	30,815	2.61	0.12	1.2	1.2	0.0
47	912828ZR4	US TREASURY N/B	0.4%	0.13	05/31/22	Aaa	-	-	Bullet	250,000	06/01/20	99.93	99.95	100.02	168	0.16	0.11	1.4	1.4	0.0
49	912828XW5	US TREASURY N/B	0.9%	1.75	06/30/22	Aaa	-	-	Bullet	550,000	07/10/17	96.53	98.91	102.43	19,397	2.50	0.13	1.5	1.5	0.0
56	91282CAG6	US TREASURY N/B	1.6%	0.13	08/31/22	Aaa	-	-	Bullet	1,000,000	09/01/20	99.99	99.99	100.01	143	0.13	0.12	1.7	1.7	0.0
62	912828P38	US TREASURY N/B	0.5%	1.75	01/31/23	Aaa	-	-	Bullet	300,000	09/28/18	95.22	97.63	103.37	17,222	2.93	0.13	2.1	2.0	0.1
66	9128284L1	US TREASURY N/B	1.2%	2.75	04/30/23	Aaa	-	-	Bullet	800,000	05/03/18	99.86	99.93	106.05	48,919	2.78	0.15	2.3	2.3	0.1

Positions by Sector

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings		Nxt Call Date	Call Type	Par	Acquired		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
						Moody's	S&P				Date	Price								
67	912828ZP8	US TREASURY N/B	0.4%	0.13	05/15/23	Aaa	-	-	Bullet	250,000	05/29/20	99.79	99.83	99.97	363	0.20	0.14	2.4	2.4	0.1
69	912828ZU7	US TREASURY N/B	0.8%	0.25	06/15/23	Aaa	-	-	Bullet	500,000	07/09/20	100.23	100.20	100.26	309	0.17	0.14	2.5	2.4	0.1
74	912828V23	US TREASURY N/B	0.6%	2.25	12/31/23	Aaa	-	-	Bullet	375,000	09/19/18	96.47	97.93	106.24	31,170	2.98	0.16	3.0	2.9	0.1
75	912828W48	US TREASURY N/B	0.4%	2.13	02/29/24	Aaa	-	-	Bullet	250,000	09/10/19	102.38	101.70	106.13	11,092	1.57	0.18	3.2	3.1	0.1
77	9128286Z8	US TREASURY N/B	0.5%	1.75	06/30/24	Aaa	-	-	Bullet	300,000	07/10/19	99.36	99.54	105.39	17,548	1.89	0.20	3.5	3.4	0.1
78	9128286Z8	US TREASURY N/B	1.7%	1.75	06/30/24	Aaa	-	-	Bullet	1,075,000	07/10/19	105.43	103.84	105.39	16,687	0.64	0.20	3.5	3.4	0.1
80	912828YM6	US TREASURY N/B	0.4%	1.50	10/31/24	Aaa	-	-	Bullet	250,000	10/28/19	99.17	99.36	104.81	13,614	1.67	0.24	3.8	3.7	0.2
82	912828YY0	US TREASURY N/B	0.2%	1.75	12/31/24	-	-	-	Bullet	150,000	01/15/20	100.71	100.57	105.93	8,039	1.60	0.26	4.0	3.9	0.2
86	912828ZT0	US TREASURY N/B	1.9%	0.25	05/31/25	Aaa	-	-	Bullet	1,225,000	06/02/20	99.64	99.68	99.81	1,556	0.32	0.29	4.4	4.4	0.2
93	91282CAM3	US TREASURY N/B	1.0%	0.25	09/30/25	Aaa	-	-	Bullet	650,000	10/02/20	99.86	99.87	99.62	(1,596)	0.28	0.33	4.8	4.7	0.2
99	912828YG9	US TREASURY N/B	0.2%	1.63	09/30/26	Aaa	-	-	Bullet	150,000	10/28/19	99.15	99.29	106.61	10,980	1.76	0.46	5.8	5.5	0.4
100	912828YQ7	US TREASURY N/B	0.4%	1.63	10/31/26	Aaa	-	-	Bullet	275,000	11/07/19	98.29	98.55	106.65	22,256	1.89	0.47	5.8	5.6	0.4
103	912828YU8	US TREASURY N/B	1.2%	1.63	11/30/26	Aaa	-	-	Bullet	800,000	11/29/19	99.20	99.33	106.68	58,834	1.75	0.48	5.9	5.7	0.4
104	912828YX2	US TREASURY N/B	1.0%	1.75	12/31/26	Aaa	-	-	Bullet	650,000	01/06/20	100.22	100.19	107.47	47,266	1.72	0.49	6.0	5.8	0.4
107	91282CAL5	US TREASURY N/B	1.1%	0.38	09/30/27	Aaa	-	-	Bullet	700,000	10/02/20	99.32	99.35	98.47	(6,125)	0.47	0.61	6.8	6.7	0.5
108	91282CAY7	US TREASURY N/B	0.6%	0.63	11/30/27	Aaa	-	-	Bullet	400,000	12/29/20	99.87	99.87	99.98	467	0.64	0.63	6.9	6.8	0.5
Treasury			34.7%	1.36		Aaa				22,240,000		99.51	99.92	102.04	472,163	1.46	0.21	2.4	2.3	0.1
Total Portfolio			100.0%	1.37						63,801,745		100.31	100.26	101.97	1,094,253	1.24	0.27	3.3	1.8	(0.2)

Positions by Maturity

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings Moody's	S&P	Nxt Call Date	Call Type	Par	Acquired Date	Price	Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
1	31607A703	Old Natl Bank Checking	3%	0.01		-	-	-	Bullet	1,776,293	12/31/20	100.00	100.00	100.00	0	0.01	0.01	0.0	0.0	0.0
2	31607A703	Old Natl Bank Savings	10%	0.01		-	-	-	Bullet	6,478,135	12/31/20	100.00	100.00	100.00	0	0.01	0.01	0.0	0.0	0.0
3	60685BHS3	MIZRAHI TEFAHOT BANK/LA	0%	0.10	01/11/21	-	-	-	Bullet	245,000	09/24/20	100.00	100.00	100.00	2	0.10	0.07	0.0	0.0	0.0
4	313385AV8	FHLB DISC CORP	1%	0.00	01/20/21	-	-	-	Bullet	650,000	10/21/20	99.98	100.00	100.00	11	0.08	0.05	0.1	0.1	0.0
5	313385AV8	FHLB DISC CORP	2%	0.00	01/20/21	-	-	-	Bullet	1,000,000	10/21/20	99.98	100.00	100.00	17	0.08	0.05	0.1	0.1	0.0
6	05580ASE5	BMW BANK NORTH AMERICA	0%	1.90	02/16/21	-	-	-	Bullet	250,000	08/14/19	100.00	100.00	100.24	603	1.89	0.01	0.1	0.1	0.0
7	5741925B2	MARYLAND ST	1%	4.20	03/01/21	Aaa	AAA	-	Bullet	320,000	12/18/14	109.69	100.28	100.63	1,139	2.55	0.47	0.2	0.2	0.0
8	3133HEC3	FEDERAL FARM CREDIT BANK	2%	1.80	03/30/21	Aaa	AA+	-	Bullet	1,000,000	09/24/20	100.87	100.42	100.43	76	0.11	0.08	0.2	0.2	0.0
9	912828Q37	US TREASURY N/B	1%	1.25	03/31/21	Aaa	-	-	Bullet	700,000	10/27/16	99.61	99.98	100.26	2,014	1.34	0.18	0.2	0.2	0.0
10	06428FSV0	BANK OF CHINA/NEW YORK	0%	0.10	04/29/21	-	-	-	Bullet	245,000	10/20/20	100.00	100.00	100.02	47	0.10	0.04	0.3	0.3	0.0
12	3132A9EF0	Freddie Mac	0%	6.00	05/01/21	-	-	-	-	455	07/06/06	100.00	100.00	100.61	3	6.08	1.40	0.3	0.2	0.0
11	13066TYT5	CALIFORNIA ST DEPT OF WTR RESO	1%	1.71	05/01/21	WR	AA+	-	Bullet	389,625	03/23/17	98.38	99.86	100.48	2,427	2.13	0.27	0.3	0.3	0.0
13	78658RDC2	SAFRA NATIONAL BANK	0%	0.30	05/13/21	-	-	-	Bullet	245,000	06/19/20	100.00	100.00	100.10	233	0.30	0.04	0.4	0.4	0.0
14	88213ABS3	TEXAS ST A & M UNIV REVENUES US	1%	2.42	05/15/21	Aaa	AAA	-	Bullet	500,000	01/07/15	100.00	100.00	100.80	3,995	2.41	0.28	0.4	0.4	0.0
15	9128284P2	TREASURY N/B	1%	2.63	05/15/21	Aaa	-	-	Bullet	825,000	05/11/18	99.81	99.98	100.91	7,735	2.68	0.17	0.4	0.4	0.0
16	87165FV78	SYNCHRONY BANK	0%	2.95	05/18/21	-	-	-	Bullet	250,000	05/10/18	100.00	100.00	101.11	2,785	2.94	0.04	0.4	0.4	0.0
17	313812DA4	FEDERAL SAVINGS BANK	0%	2.50	05/28/21	-	-	-	Bullet	250,000	05/15/19	100.00	100.00	101.02	2,545	2.51	0.02	0.4	0.4	0.0
18	9128286V7	US TREASURY N/B	2%	2.13	05/31/21	Aaa	-	-	Bullet	1,500,000	08/01/19	100.46	100.11	100.81	10,613	1.87	0.16	0.4	0.4	0.0
19	61747M2B6	MORGAN STANLEY BANK NA	0%	3.00	06/01/21	-	-	-	Bullet	250,000	05/24/18	100.00	100.00	101.25	3,123	3.00	0.02	0.4	0.4	0.0
20	92937CJM1	WEX BANK	0%	2.50	06/07/21	-	-	-	Bullet	250,000	05/23/19	100.00	100.00	101.08	2,698	2.50	0.03	0.4	0.4	0.0
21	01748DBD7	ALLEGIANCE BANK TEXAS	0%	3.00	06/14/21	-	-	-	Bullet	250,000	05/25/18	100.00	100.00	101.36	3,393	3.00	0.02	0.5	0.5	0.0
22	87164DNM8	SYNOVUS BANK GA	0%	2.40	06/17/21	-	-	-	Bullet	250,000	05/31/19	100.00	100.00	101.10	2,755	2.40	0.02	0.5	0.5	0.0
23	69138SCB2	OXFORD ACADEMY & CENTRL SCH DI	1%	1.25	07/08/21	MIG1	-	-	Bullet	500,000	07/08/20	100.84	100.44	100.50	320	0.52	0.37	0.5	0.5	0.0
24	06251AW89	BANK HAPOLIM BM NY	0%	2.10	07/19/21	-	-	-	Bullet	245,000	07/10/19	100.00	100.00	101.14	2,791	2.10	0.04	0.5	0.5	0.0
25	9127964B2	TREASURY BILL	1%	0.00	08/12/21	-	-	-	Bullet	365,000	08/28/20	99.89	99.93	99.95	65	0.12	0.09	0.6	0.6	0.0
26	03784JSK1	APPLE BANK FOR SAVINGS	0%	0.15	08/19/21	-	-	-	Bullet	245,000	08/03/20	100.00	100.00	100.05	110	0.15	0.08	0.6	0.6	0.0
28	912828YJ3	US TREASURY N/B	1%	1.50	09/30/21	Aaa	-	-	Bullet	650,000	11/05/19	99.71	99.88	101.03	7,450	1.65	0.12	0.7	0.8	0.0
27	912828T34	US TREASURY N/B	1%	1.13	09/30/21	Aaa	-	-	Bullet	600,000	04/18/18	95.04	98.89	100.75	11,204	2.64	0.12	0.7	0.8	0.0
29	696560LC3	PALM BEACH CNTY FL SOL WST AUT	0%	2.08	10/01/21	Aa2	AA+	-	Bullet	250,000	08/11/17	100.00	100.00	101.35	3,378	2.08	0.28	0.8	0.8	0.0
30	90348JFB1	UBS BANK USA	0%	3.15	10/28/21	-	-	-	Bullet	250,000	10/26/18	100.00	100.00	102.58	6,443	3.17	0.04	0.8	0.8	0.0
31	9128285L0	US TREASURY N/B	0%	2.88	11/15/21	Aaa	-	-	Bullet	200,000	11/06/18	99.67	99.90	102.38	4,941	2.98	0.15	0.9	0.9	0.0
32	3130AHJY0	FEDERAL HOME LOAN BANK	1%	1.63	11/19/21	Aaa	AA+	-	Bullet	325,000	03/31/20	102.08	101.13	101.32	629	0.35	0.13	0.9	0.9	0.0
33	912828U65	US TREASURY N/B	1%	1.75	11/30/21	Aaa	-	-	Bullet	750,000	12/15/16	98.41	99.69	101.48	13,375	2.09	0.13	0.9	0.9	0.0
34	912828YT1	US TREASURY N/B	0%	1.50	11/30/21	Aaa	-	-	Bullet	100,000	12/02/19	99.78	99.90	101.25	1,353	1.61	0.13	0.9	0.9	0.0
35	982616HB3	WYANDANCH NY UNION FREE SCH DI	0%	3.75	12/15/21	-	AA	-	Bullet	250,000	12/18/12	103.40	100.36	102.04	4,207	3.36	1.59	1.0	1.0	0.0
36	912828U81	US TREASURY N/B	1%	2.00	12/31/21	Aaa	-	-	Bullet	750,000	06/20/18	97.52	99.27	101.87	19,466	2.74	0.13	1.0	1.0	0.0
Year 1			36%	1.09						23,104,507		99.96	99.99	100.51	121,943	1.04	0.10	0.3	0.3	0.0
38	981306YL1	WORCESTER MA	1%	2.00	02/01/22	MIG1	-	-	Bullet	455,000	12/29/20	101.96	101.95	101.79	(723)	0.26	0.44	1.1	1.1	0.0
37	64971WA34	NEW YORK CITY NY TRANSITIONAL	1%	2.05	02/01/22	Aa1	AAA	-	Bullet	350,000	08/02/16	101.71	100.35	101.67	4,638	1.73	0.50	1.1	1.1	0.0
39	150461B91	CEDAR PARK TX	1%	2.40	02/15/22	-	AA+	-	Bullet	390,000	05/10/16	102.85	100.58	102.33	6,821	1.87	0.32	1.1	1.1	0.0
42	912828ZA1	US TREASURY N/B	3%	1.13	02/28/22	Aaa	-	-	Bullet	2,120,000	03/02/20	100.67	100.39	101.18	16,661	0.78	0.11	1.2	1.2	0.0
41	912828J43	US TREASURY N/B	2%	1.75	02/28/22	Aaa	-	-	Bullet	1,000,000	03/15/18	97.03	99.09	101.89	27,962	2.54	0.12	1.2	1.2	0.0
40	33646CLD4	FIRST SOURCE BANK	0%	2.25	02/28/22	-	-	-	Bullet	250,000	06/20/19	100.00	100.00	102.56	6,388	2.25	0.06	1.2	1.2	0.0
43	912828W89	US TREASURY N/B	2%	1.88	03/31/22	Aaa	-	-	Bullet	1,000,000	02/27/18	97.18	99.11	102.19	30,815	2.61	0.12	1.2	1.2	0.0
44	912828ZG8	US TREASURY N/B	1%	0.38	03/31/22	Aaa	-	-	Bullet	780,000	05/07/20	100.44	100.29	100.32	202	0.14	0.12	1.2	1.3	0.0
45	27002YEM4	EAGLEBANK	0%	2.60	05/10/22	-	-	-	Bullet	250,000	04/30/19	100.00	100.00	103.44	8,595	2.61	0.07	1.4	1.3	0.0
47	912828ZR4	US TREASURY N/B	0%	0.13	05/31/22	Aaa	-	-	Bullet	250,000	06/01/20	99.93	99.95	100.02	168	0.16	0.11	1.4	1.4	0.0
46	856285AW1	STATE BANK OF INDIA	0%	2.45	05/31/22	-	-	-	Bullet	247,000	06/07/19	100.00	100.00	103.37	8,319	2.45	0.07	1.4	1.4	0.0
48	5178402B9	LAS VEGAS VLY NV WTR DIST	0%	4.86	06/01/22	Aa1	AA	06/01/21	Euro	200,000	05/08/13	114.39	100.82	101.86	2,070	2.87	0.42	1.4	0.3	(0.3)
49	912828XW5	US TREASURY N/B	1%	1.75	06/30/22	Aaa	-	-	Bullet	550,000	07/10/17	96.53	98.91	102.43	19,397	2.50	0.13	1.5	1.5	0.0
50	649447TW9	NEW YORK COMMUNITY BANK	0%	0.30	07/05/22	-	-	-	Bullet	245,000	06/19/20	100.00	100.00	100.33	816	0.30	0.08	1.5	1.5	0.0
51	64971WFJ4	NEW YORK CITY NY TRANSITIONAL	0%	2.85	08/01/22	Aa1	AAA	-	Bullet	170,000	07/08/20	104.70	103.61	103.72	185	0.56	0.49	1.6	1.6	0.0
52	29278TKG4	ENERBANK USA	0%	2.05	08/08/22	-	-	-	Bullet	250,000	08/02/19	100.00	100.00	103.16	7,898	2.05	0.08	1.6	1.6	0.0
53	59013KBV1	MERRICK BANK	0%	2.05	08/09/22	-	-	-	Bullet	250,000	08/02/19	100.00	100.00	103.16	7,898	2.06	0.08	1.6	1.6	0.0
54	12556LBB1	CIT BANK NA	0%	1.95	08/23/22	-	-	-	Bullet	250,000	08/07/19	100.00	100.00	103.07	7,683	1.95	0.08	1.6	1.6	0.0
55	50116CCK3	KS STATEBANK	0%	1.95	08/23/22	-	-	-	Bullet	250,000	08/05/19	100.00	100.00	103.07	7,670	1.96	0.09	1.6	1.6	0.0
56	91282CAG6	US TREASURY N/B	2%	0.13	08/31/22	Aaa	-	-	Bullet	1,000,000	09/01/20	99.99	99.99	100.01	143	0.13	0.12	1.7	1.7	0.0

Positions by Maturity

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings Moody's	S&P	Nxt Call Date	Call Type	Par	Acquired Date	Price	Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
57	3132A6AC7	Freddie Mac	0%	4.50	09/01/22	-	-	-	-	2,417	01/30/08	99.84	99.98	102.00	49	4.58	0.55	1.7	0.6	0.0
58	02587CGB0	AMERICAN EXPRESS BK FSB	0%	2.40	09/06/22	-	-	-	Bullet	245,000	08/29/17	100.00	100.00	103.71	9,080	2.40	0.19	1.7	1.7	0.0
59	882723A66	TEXAS ST	1%	2.31	10/01/22	Aaa	AAA	-	Bullet	500,000	10/15/15	100.00	100.00	103.70	18,485	2.30	0.19	1.8	1.7	0.0
60	60374Y5Y9	MINNEAPOLIS MN	1%	3.05	12/01/22	Aa1	AAA	-	Bullet	375,000	12/16/14	103.58	100.93	104.82	14,588	2.55	0.52	1.9	1.9	0.0
Year 2			18%	1.60						11,379,417		100.15	100.09	101.90	205,804	1.51	0.17	1.4	1.3	0.0
61	619165J33	MORTON COMMUNITY BANK	0%	0.30	01/13/23	-	-	-	Bullet	245,000	07/14/20	100.00	100.00	100.40	973	0.30	0.10	2.0	2.0	0.1
62	912828P38	US TREASURY N/B	0%	1.75	01/31/23	Aaa	-	-	Bullet	300,000	09/28/18	95.22	97.63	103.37	17,222	2.93	0.13	2.1	2.0	0.1
63	172648MH7	CIRCLE PINES MN INDEP SCH DIST	0%	0.00	02/01/23	-	AAA	-	Bullet	150,000	09/02/20	99.16	99.28	99.03	(365)	0.44	0.59	2.1	2.1	0.1
64	88224PLY3	TEXAS CAPITAL BANK NA	0%	0.30	02/07/23	-	-	-	Bullet	245,000	08/03/20	100.00	100.00	100.40	975	0.30	0.11	2.1	2.1	0.1
65	3134GWSR7	FREDDIE MAC	1%	0.30	02/24/23	Aaa	-	02/24/21	Berm	500,000	08/18/20	100.00	100.00	100.01	55	0.30	0.23	2.2	0.9	(1.7)
66	9128284L1	US TREASURY N/B	1%	2.75	04/30/23	Aaa	-	-	Bullet	800,000	05/03/18	99.86	99.93	106.05	48,919	2.78	0.15	2.3	2.3	0.1
67	912828ZP8	US TREASURY N/B	0%	0.13	05/15/23	Aaa	-	-	Bullet	250,000	05/29/20	99.79	99.83	99.97	363	0.20	0.14	2.4	2.4	0.1
68	3134GWKS4	FREDDIE MAC	1%	0.30	05/17/23	Aaa	-	08/17/21	Berm	500,000	08/03/20	100.00	100.00	99.95	(250)	0.30	0.32	2.4	1.2	(1.8)
69	912828ZU7	US TREASURY N/B	1%	0.25	06/15/23	Aaa	-	-	Bullet	500,000	07/09/20	100.23	100.20	100.26	309	0.17	0.14	2.5	2.4	0.1
70	3136G4XB4	FANNIE MAE	1%	0.45	06/16/23	Aaa	AA+	06/16/21	Berm	500,000	06/17/20	99.99	99.99	100.00	42	0.46	0.45	2.5	1.1	(1.9)
71	73358W4V3	PORT AUTH OF NEW YORK & NEW JE	0%	1.09	07/01/23	Aa3	A+	-	Bullet	300,000	09/17/20	101.48	101.32	101.49	498	0.55	0.49	2.5	2.5	0.1
72	58404DHH7	MEDALLION BANK UTAH	0%	0.45	07/03/23	-	-	01/02/21	Amer	245,000	06/19/20	100.00	100.00	99.75	(605)	0.45	0.55	2.5	1.3	(2.1)
73	602245YU0	MILWAUKEE CNTY WI	0%	2.53	12/01/23	Aa2	AA	12/01/22	Amer	250,000	07/15/20	104.91	103.96	104.02	150	0.46	0.43	2.9	1.1	(1.5)
74	912828V23	US TREASURY N/B	1%	2.25	12/31/23	Aaa	-	-	Bullet	375,000	09/19/18	96.47	97.93	106.24	31,170	2.98	0.16	3.0	2.9	0.1
Year 3			8%	1.06						5,160,000		99.75	99.96	101.89	99,455	1.06	0.26	2.4	1.9	(0.6)
75	912828W48	US TREASURY N/B	0%	2.13	02/29/24	Aaa	-	-	Bullet	250,000	09/10/19	102.38	101.70	106.13	11,092	1.57	0.18	3.2	3.1	0.1
76	38149MAS2	GOLDMAN SACHS BANK USA	0%	2.70	05/29/24	-	-	-	Bullet	250,000	05/23/19	100.00	100.00	108.39	20,968	2.70	0.23	3.4	3.3	0.1
77	9128286Z8	US TREASURY N/B	0%	1.75	06/30/24	Aaa	-	-	Bullet	300,000	07/10/19	99.36	99.54	105.39	17,548	1.89	0.20	3.5	3.4	0.1
78	9128286Z8	US TREASURY N/B	2%	1.75	06/30/24	Aaa	-	-	Bullet	1,075,000	07/10/19	105.43	103.84	105.39	16,687	0.64	0.20	3.5	3.4	0.1
79	3133EL4J0	FEDERAL FARM CREDIT BANK	1%	0.47	08/19/24	Aaa	AA+	08/19/21	Amer	500,000	08/18/20	100.00	100.00	99.98	(100)	0.47	0.48	3.6	1.8	(3.1)
80	912828YM6	US TREASURY N/B	0%	1.50	10/31/24	Aaa	-	-	Bullet	250,000	10/28/19	99.17	99.36	104.81	13,614	1.67	0.24	3.8	3.7	0.2
81	13067WPG1	CALIFORNIA ST DEPT OF WTR RESO	0%	2.75	12/01/24	Aa1	AAA	-	Bullet	130,000	12/07/17	100.00	100.00	108.99	11,686	2.75	0.44	3.9	3.7	0.2
Year 4			4%	1.66						2,755,000		102.19	101.54	104.87	91,494	1.20	0.27	3.5	3.1	(0.4)
82	912828YY0	US TREASURY N/B	0%	1.75	12/31/24	-	-	-	Bullet	150,000	01/15/20	100.71	100.57	105.93	8,039	1.60	0.26	4.0	3.9	0.2
83	091096NE3	BIRMINGHAM AL WTRWKS BRD WTR R	1%	2.36	01/01/25	Aa2	AA	-	Bullet	500,000	11/06/19	100.00	100.00	106.59	32,945	2.36	0.69	4.0	3.8	0.2
84	3135G03U5	FANNIE MAE	3%	0.63	04/22/25	Aaa	AA+	-	Bullet	2,100,000	04/22/20	99.96	99.96	101.18	25,492	0.63	0.35	4.3	4.3	0.2
85	880591EW8	TENN VALLEY AUTHORITY	2%	0.75	05/15/25	Aaa	AA+	-	Bullet	1,000,000	05/06/20	99.71	99.74	101.28	15,368	0.81	0.45	4.4	4.3	0.2
86	912828ZT0	US TREASURY N/B	2%	0.25	05/31/25	Aaa	-	-	Bullet	1,225,000	06/02/20	99.64	99.68	99.81	1,556	0.32	0.29	4.4	4.4	0.2
87	88241THU7	TEXAS EXCHANGE BANK SSB	0%	1.00	06/19/25	-	-	01/19/21	Amer	245,000	06/19/20	99.95	99.96	100.05	221	1.01	0.11	4.5	0.8	(1.5)
88	3136G4YS6	FANNIE MAE	1%	0.75	07/08/25	Aaa	AA+	01/08/21	Berm	650,000	10/21/20	100.14	100.01	100.01	(35)	0.19	0.43	4.5	0.0	0.0
89	06063HMT7	BANK OF BARODA	0%	0.65	07/22/25	-	-	-	Bullet	245,000	07/14/20	100.00	100.00	101.14	2,798	0.65	0.40	4.6	4.5	0.2
90	44329MD34	HSBC BANK USA NA	0%	2.00	07/30/25	-	-	02/01/21	Amer	245,000	01/29/20	100.00	100.00	100.14	341	1.99	0.38	4.6	0.1	(0.1)
91	3136G4N74	FANNIE MAE	1%	0.56	08/21/25	Aaa	AA+	02/21/23	Berm	500,000	08/18/20	100.00	100.00	99.55	(2,245)	0.56	0.66	4.6	2.8	(3.3)
92	3135G05X7	FANNIE MAE	1%	0.38	08/25/25	Aaa	AA+	-	Bullet	500,000	12/08/20	99.73	99.73	99.98	1,247	0.43	0.38	4.7	4.6	0.2
93	91282CAM3	US TREASURY N/B	1%	0.25	09/30/25	Aaa	-	-	Bullet	650,000	10/02/20	99.86	99.87	99.62	(1,596)	0.28	0.33	4.8	4.7	0.2
94	875124GS2	TAMPA BAY FL WTR REGL WTR SPY	0%	2.91	10/01/25	Aa1	AA+	-	Bullet	110,000	01/13/16	100.00	100.00	106.70	7,373	2.91	1.44	4.8	4.5	0.2
95	13067WRC8	CALIFORNIA ST DEPT OF WTR RESO	0%	0.79	12/01/25	Aa1	AAA	-	Bullet	300,000	07/30/20	100.71	100.66	100.87	637	0.65	0.61	4.9	4.8	0.3
96	48040PJT3	JONESBORO ST BANK	0%	0.60	12/11/25	-	-	03/11/21	Amer	245,000	12/08/20	100.00	100.00	100.11	277	0.60	0.03	4.9	1.6	(3.1)
Year 5			14%	0.75						8,665,000		99.92	99.92	100.99	92,416	0.73	0.41	4.5	3.6	(0.2)
97	3131X6NZ9	Freddie Mac	0%	4.00	03/01/26	-	-	-	-	37,596	03/08/11	102.58	100.89	106.16	1,983	3.43	0.07	5.2	1.2	0.0
98	549104UP0	LUANA SAVINGS BANK	0%	0.50	06/11/26	-	-	-	Bullet	245,000	12/08/20	100.00	100.00	100.00	0	0.50	0.50	5.4	5.4	0.3
99	912828YG9	US TREASURY N/B	0%	1.63	09/30/26	Aaa	-	-	Bullet	150,000	10/28/19	99.15	99.29	106.61	10,980	1.76	0.46	5.8	5.5	0.4
100	912828YQ7	US TREASURY N/B	0%	1.63	10/31/26	Aaa	-	-	Bullet	275,000	11/07/19	98.29	98.55	106.65	22,256	1.89	0.47	5.8	5.6	0.4
102	3131X7B49	Freddie Mac	0%	3.00	11/01/26	-	-	-	-	27,271	10/19/11	101.87	100.72	105.09	1,190	2.55	0.38	5.8	0.9	(0.1)
101	3128PW2P2	Freddie Mac	0%	3.00	11/01/26	-	-	-	-	1	11/18/11	100.00	100.00	105.12	0	3.02	0.38	5.8	0.9	(0.1)
103	912828YU8	US TREASURY N/B	1%	1.63	11/30/26	Aaa	-	-	Bullet	800,000	11/29/19	99.20	99.33	106.68	58,834	1.75	0.48	5.9	5.7	0.4
Year 6			2%	1.53						1,534,867		99.29	99.35	105.56	95,243	1.63	0.47	5.8	5.4	0.4
104	912828YX2	US TREASURY N/B	1%	1.75	12/31/26	Aaa	-	-	Bullet	650,000	01/06/20	100.22	100.19	107.47	47,266	1.72	0.49	6.0	5.8	0.4
105	977123X94	WISCONSIN ST TRANSPRTN REVENUE	0%	1.11	07/01/27	-	AA+	-	Bullet	300,000	07/29/20	100.38	100.36	100.82	1,380	1.05	0.98	6.5	6.3	0.4
106	576000ZG1	MASSACHUSETTS ST SCH BLDG AUTH	1%	1.28	08/15/27	Aa2	AA+	-	Bullet	450,000	10/23/20	100.01	100.01	101.20	5,396	1.28	1.10	6.6	6.4	0.5
107	91282CAL5	US TREASURY N/B	1%	0.38	09/30/27	Aaa	-	-	Bullet	700,000	10/02/20	99.32	99.35	98.47	(6,125)	0.47	0.61	6.8	6.7	0.5

Positions by Maturity

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings		Nxt Call Date	Call Type	Par	Acquired		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
						Moody's	S&P				Date	Price								
108	91282CAY7	US TREASURY N/B	1%	0.63	11/30/27	Aaa	-	-	Bullet	400,000	12/29/20	99.87	99.87	99.98	467	0.64	0.63	6.9	6.8	0.5
Year 7			4%	1.02						2,500,000		99.89	99.89	101.83	48,383	1.04	0.71	6.5	6.3	0.5
109	3138WAQH3	Fannie Mae	1%	2.50	12/01/28	-	-	-	-	558,520	03/20/14	99.61	99.72	104.53	26,870	2.66	0.33	7.9	1.4	(0.5)
Year 8			1%	2.50						558,520		99.61	99.72	104.53	26,870	2.66	0.33	7.9	1.4	(0.5)
110	261172QE3	DOWNTOWN SAVANNAH GA AUTH	1%	3.60	08/01/29	Aa1	AA+	08/01/28	Amer	500,000	06/11/19	106.50	105.51	111.30	28,985	2.79	1.99	8.6	5.7	(2.3)
Year 9			1%	3.60						500,000		106.50	105.51	111.30	28,985	2.79	1.99	8.6	5.7	(2.3)
111	3132A9Q67	Freddie Mac	1%	2.50	08/01/30	-	-	-	-	769,448	09/02/15	101.61	101.03	104.52	26,845	2.05	0.52	9.6	1.5	(0.6)
Year 10			1%	2.50						769,448		101.61	101.03	104.52	26,845	2.05	0.52	9.6	1.5	(0.6)
112	31418B2N5	Fannie Mae	1%	2.50	04/01/31	-	-	-	-	620,684	04/12/16	102.84	101.71	104.49	17,256	1.77	0.58	10.3	1.5	(0.6)
113	3138WHJ29	Fannie Mae	1%	2.00	07/01/31	-	-	-	-	457,228	08/02/16	101.66	100.95	104.97	18,384	1.62	0.06	10.5	1.5	(1.0)
114	3132A9TC1	Freddie Mac	1%	3.50	02/01/32	-	-	-	-	481,874	10/31/19	104.24	104.13	107.29	15,220	1.82	0.60	11.1	1.6	(0.3)
115	31418CKU7	Fannie Mae	1%	3.50	05/01/32	-	-	-	-	431,858	01/29/19	101.53	101.38	107.10	24,719	2.90	0.47	11.3	1.2	(0.2)
117	31418CLS1	Fannie Mae	1%	3.50	06/01/32	-	-	-	-	399,637	01/29/19	101.53	101.47	107.08	22,452	2.85	0.42	11.4	1.1	(0.2)
116	3140J7Q24	Fannie Mae	0%	3.50	06/01/32	-	-	-	-	243,088	11/13/18	99.94	99.91	109.69	23,773	3.56	0.19	11.4	2.2	(0.3)
118	31410LUN0	Fannie Mae	1%	3.00	09/01/32	-	-	-	-	565,419	12/06/18	99.15	99.28	107.06	43,992	3.29	0.49	11.7	1.9	(0.6)
119	3140J7Y25	Fannie Mae	0%	3.50	01/01/33	-	-	-	-	266,680	09/27/18	100.63	100.49	107.14	17,743	3.33	0.88	12.0	2.0	(0.4)
120	3140J8CQ4	Fannie Mae	0%	3.50	01/01/33	-	-	-	-	303,273	11/28/18	100.41	100.30	107.70	22,444	3.41	0.85	12.0	2.3	(0.4)
121	3140H1XB1	Fannie Mae	1%	3.00	03/01/33	-	-	-	-	428,799	02/08/19	100.11	100.06	104.95	20,992	2.99	0.64	12.2	0.9	(0.4)
122	31418CVE1	Fannie Mae	0%	3.00	03/01/33	-	-	-	-	244,503	03/01/19	99.80	99.79	105.02	12,787	3.13	0.43	12.2	0.7	(0.1)
123	31418DLX8	Fannie Mae	1%	2.00	02/01/35	-	-	-	-	343,837	04/14/20	102.94	102.69	104.54	6,382	0.91	0.18	14.1	0.9	(1.5)
125	31418DR95	Fannie Mae	1%	1.50	08/01/35	-	-	-	-	370,009	08/03/20	102.72	102.51	102.92	1,505	0.44	0.27	14.6	1.5	(2.2)
124	3132D56B3	Freddie Mac	1%	1.50	08/01/35	-	-	-	-	378,424	07/31/20	102.61	102.46	102.92	1,737	0.48	0.28	14.6	1.6	(2.1)
126	3140X7HN2	Fannie Mae	0%	1.50	09/01/35	-	-	-	-	311,551	08/03/20	102.72	102.54	102.90	1,139	0.44	0.28	14.7	1.6	(2.1)
127	3140X7VD8	Fannie Mae	1%	1.50	10/01/35	-	-	-	-	340,922	09/28/20	102.40	102.30	102.90	2,073	0.63	0.39	14.8	1.8	(2.4)
128	31418DTL6	Fannie Mae	1%	1.50	10/01/35	-	-	-	-	438,613	09/04/20	102.38	102.23	102.90	2,897	0.70	0.45	14.8	2.0	(2.5)
129	3140KT5F8	Fannie Mae	0%	1.50	11/01/35	-	-	-	-	248,588	11/25/20	102.45	102.40	102.93	1,319	0.70	0.52	14.8	2.3	(2.4)
> Year 10			11%	2.54						6,874,986		101.74	101.51	105.24	256,816	1.92	0.45	12.5	1.6	(1.1)
Total Portfolio			100%	1.37						63,801,745		100.31	100.26	101.97	1,094,253	1.24	0.27	3.3	1.8	(0.2)