



November 28, 2016

Shakopee Derby Days
Board of Directors
P.O. Box 312
Shakopee, MN 55379

Dear Directors,

The City of Shakopee (City) worked with the Shakopee Derby Days (Derby Days) in 2012 to provide improved electrical service to Huber Park. The cost of this project was approximately \$30,000. The request from Derby Days was for the City to provide \$15,000 as approximately one half share of the improvements, and also to front a balance of \$10,000 that needs to be paid by Derby Days. Derby Days secured an initial \$5,000 donation from the Shakopee Jaycees for the remainder. Derby Days is to reimburse the City a minimum of \$1,000 per year, until the \$10,000 is repaid. This agreement would continue as long as Derby Days was in Huber Park and is in existence as Derby Days.

The outstanding balance as of today is \$5,000. Due to a going concern issue with Derby Days, the City is demanding full repayment of the \$5,000. Please remit payment to the City within the next 30 days.

Attached is a record of the payments received from Derby Days since the inception of this project.

If you have any questions or concerns please feel free to contact me at 952-233-9326 or dnelson@ShakopeeMN.gov.

Best regards,

Darin Nelson
Finance Director

encl: Payment History
Current Invoice

cc: Mayor Bill Mars
Bill Reynolds, City Administrator

CITY OF SHAKOPEE

INVOICE

Shakopee DerbyDays
PO Box 312
Shakopee, MN 55379

Date
Invoice #

11/28/2016
Electrical
Reimbursement

REMAINING BALANCE FOR ELECTRICAL INSTALLATION
FOR HUBER PER AGREEMENT WITH THE CITY.

\$5,000.00

Amount Due

\$5,000.00

Remit Payment to:
City of Shakopee
129 Holmes St S
Shakopee, MN 55379

Derby Days

repayment \$15,000.00 Huber Park Electrical Upgrade

-\$5,000.00 shakopee Jaycess Derby Days contribution cash receipt # 84623
-\$1,000.00 INVOICE 2013 # 6599 paid 11/14/2013 ck # 4089 from Shakopee C
-\$2,000.00 Adtl payment on acct 11/14/2013 ck # 4089 from Shakopee Derby I
-\$1,000.00 INVOICE 6980 Paid 10/24/2014 ck # 4207 from Shakopee Derby D:
-\$1,000.00 INVOICE 7500 Paid 11/4/2015 ck # 4314 from Shakopee Derby Da

\$5,000.00 Balance remaining as of 11/28/2016

USE 25% OF THE ELECTRICAL CHARGE ON ACCT # 601-021 FOR AMOUNT TO INVOICE F