

CITY OF SHAKOPEE

**STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL FUND
For the Year Ended December 31, 2020**

	<u>Budget</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 17,584,900	\$ 17,584,900	\$ 17,277,739	\$ (307,161)
Special Assessments	7,000	7,000	(17,707)	(24,707)
Licenses and Permits	2,191,100	2,191,100	3,577,062	1,385,962
Intergovernmental	1,326,600	4,479,431	4,704,006	224,575
Charges for Services	6,778,500	6,778,500	5,242,232	(1,536,268)
Fines and Forfeitures	1,700	1,700	7,062	5,362
Miscellaneous Revenues:				
Investment Income	183,700	183,700	540,921	357,221
Contributions and Donations	-	-	8,989	8,989
Rents	10,700	10,700	11,504	804
Other	13,800	28,792	57,267	28,475
Total Revenues	<u>28,098,000</u>	<u>31,265,823</u>	<u>31,409,075</u>	<u>143,252</u>
EXPENDITURES				
Current				
General Government	5,011,000	5,221,186	5,007,331	(213,855)
Public Safety	13,264,200	13,574,731	13,538,313	(36,418)
Public Works	6,651,400	6,677,533	6,551,238	(126,295)
Culture and Recreation	4,210,400	4,260,281	3,561,142	(699,139)
Capital Outlay				
General Government	-	17,670	17,670	-
Public Safety	-	-	60,987	60,987
Public Works	6,000	6,000	-	(6,000)
Culture and Recreation	-	48,093	148,073	99,980
Total Expenditures	<u>29,143,000</u>	<u>29,805,494</u>	<u>28,884,754</u>	<u>(920,740)</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,045,000)</u>	<u>1,460,329</u>	<u>2,524,321</u>	<u>1,063,992</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from Sale of Capital Asset	-	-	10,284	10,284
Transfers In	250,000	250,000	250,000	-
Transfers Out	-	-	(835,510)	(835,510)
Total Other Financing Sources (Uses)	<u>250,000</u>	<u>250,000</u>	<u>(575,226)</u>	<u>(825,226)</u>
Net Change in Fund Balances	<u>\$ (795,000)</u>	<u>\$ 1,710,329</u>	<u>\$ 1,949,095</u>	<u>\$ 238,766</u>
FUND BALANCES				
Beginning of Year			<u>15,879,343</u>	
End of Year			<u>\$ 17,828,438</u>	

The Notes to the Financial Statements are an integral part of this statement.