

WELLS
FARGO

SECURITIES

City of Shakopee

Analysis Date: 4/9/2021
Portfolio as of: 3/31/2021
Market Data as of: 3/31/2021

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Together we'll go far



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Together we'll go far



Portfolio Summary

Portfolio Snapshot

Number of Positions	134
Par (\$000)	63,767
Book Value (\$000)	63,925
Mkt Value w/o Accrd (\$000)	64,535
Unrlzrd Gain / Loss (\$000)	610
Coupon	1.30

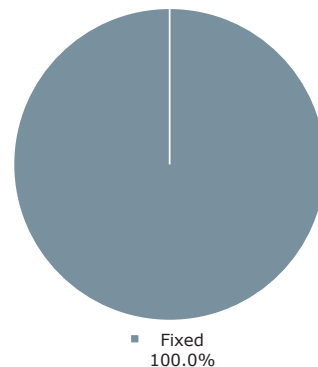
Characteristics

Book Yield	1.35
Market Yield	0.55
Wgt Avg Maturity	3.2
Average Life	2.1
Effective Duration	2.0
Effective Convexity	(0.3)

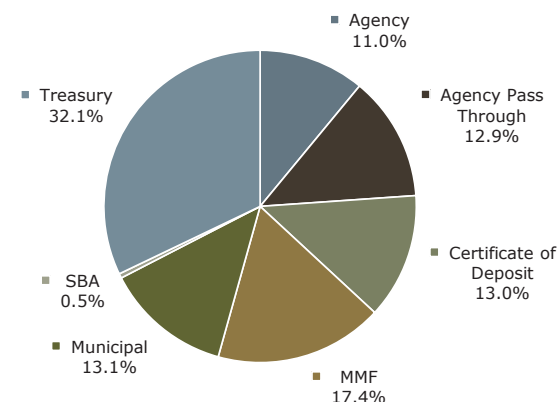
12M Projected Cash Flow (\$000)

Overnight Funds Principal	11,146
Overnight Funds Interest	0
Term Securities Principal	19,913
Term Securities Interest	713
Total Cash Flow	31,773

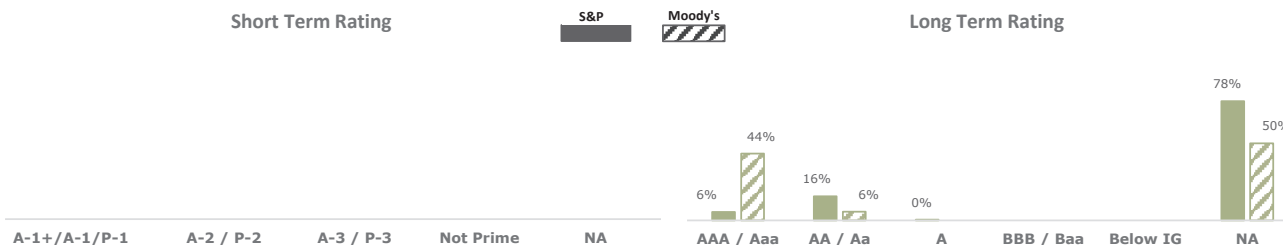
Coupon Structure



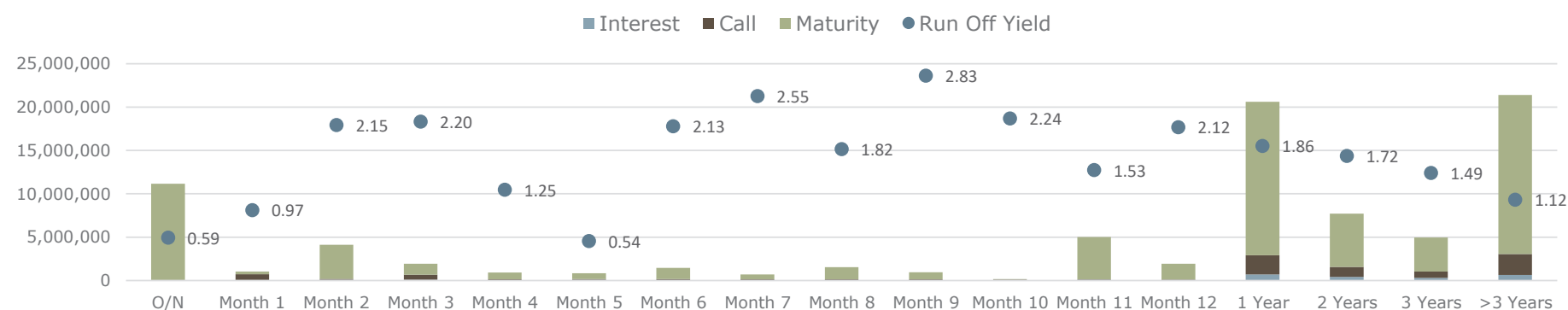
Portfolio Allocation



Credit Exposure



Cash Flow Projections*



*Cash Flow Projections Chart - 1 Year Cash flow does not include O/N Cash Flow or Run Off Yield

Cash Flow Projections

Time Period	Date	Interest (\$)	Call (\$)	Maturity (\$)	Run Off Yield (%)	Monthly Total (\$)	Cumulative Total (\$)
O/N		181	0	11,145,799	0.59	11,145,981	11,145,981
	Apr-21	55,404	678,965	298,687	0.97	1,033,056	12,179,037
	May-21	94,203	116,068	3,911,685	2.15	4,121,956	16,300,992
	Jun-21	80,643	592,885	1,251,712	2.20	1,925,240	18,226,232
	Jul-21	42,127	100,141	796,187	1.25	938,454	19,164,686
	Aug-21	77,064	93,036	660,604	0.54	830,704	19,995,390
	Sep-21	52,279	109,403	1,300,064	2.13	1,461,747	21,457,137
	Oct-21	61,438	87,837	549,510	2.55	698,785	22,155,922
	Nov-21	47,594	83,099	1,423,994	1.82	1,554,688	23,710,609
	Dec-21	62,161	81,658	798,506	2.83	942,325	24,652,934
	Jan-22	29,201	86,790	48,023	2.24	164,013	24,816,948
	Feb-22	78,978	73,865	4,857,495	1.53	5,010,338	29,827,286
Year 1	Mar-22	32,368	86,112	1,827,058	2.12	1,945,537	31,772,823
	Apr-22	56,186	85,737	46,631	2.21	188,554	31,961,377
	May-22	33,047	80,627	792,989	1.81	906,663	32,868,040
	Jun-22	47,418	84,141	595,485	3.42	727,043	33,595,083
	Jul-22	26,972	88,300	289,946	0.70	405,218	34,000,301
	Aug-22	43,056	78,242	2,044,368	1.23	2,165,666	36,165,967
	Sep-22	18,438	98,252	288,860	2.28	405,549	36,571,516
	Oct-22	53,127	74,574	543,296	2.28	670,997	37,242,513
	Nov-22	26,841	69,044	42,802	2.17	138,687	37,381,201
	Dec-22	40,159	316,308	417,346	1.78	773,813	38,155,013
	Jan-23	24,196	63,961	586,905	2.23	675,063	38,830,076
	Feb-23	35,020	57,649	436,477	0.72	529,146	39,359,222
Year 2	Mar-23	13,893	68,676	41,094	2.02	123,663	39,482,884
	Apr-23	45,925	66,124	840,722	2.72	952,771	40,435,656
	May-23	25,802	61,317	790,256	0.49	877,376	41,313,031
	Jun-23	29,883	67,837	539,825	0.51	637,545	41,950,576
	Jul-23	20,189	68,605	339,332	0.97	428,125	42,378,701
	Aug-23	32,577	60,985	283,825	0.76	377,387	42,756,088
	Sep-23	12,482	77,963	38,377	2.00	128,822	42,884,910
	Oct-23	33,547	55,910	37,883	2.11	127,340	43,012,250
	Nov-23	23,924	55,853	37,466	2.11	117,243	43,129,493
	Dec-23	27,931	51,732	412,043	3.13	491,707	43,621,200
	Jan-24	17,275	49,912	36,651	2.10	103,838	43,725,038
	Feb-24	31,339	46,441	536,270	1.05	614,050	44,339,088
Year 3	Mar-24	11,244	56,679	35,914	1.96	103,838	44,442,926

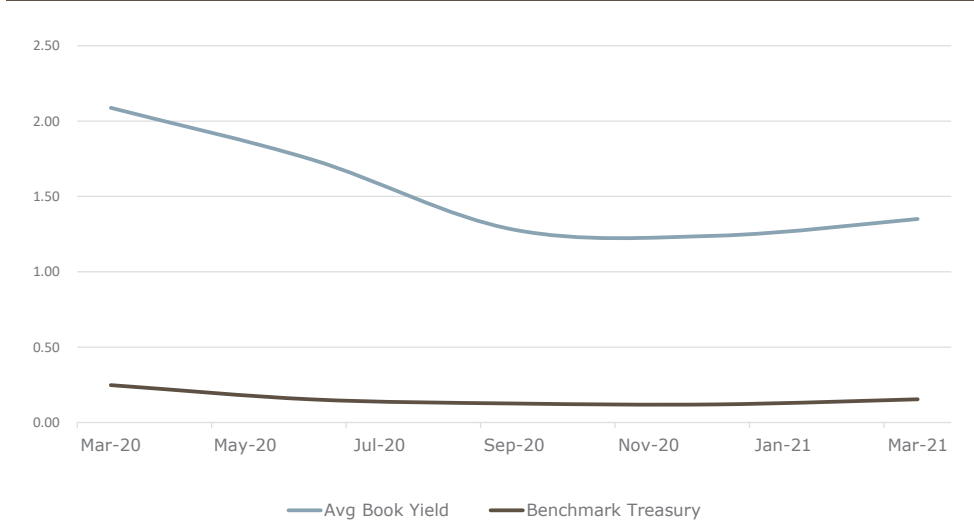
Cash Flow Projections - Continued

Time Period	Date	Interest (\$)	Call (\$)	Maturity (\$)	Run Off Yield (%)	Monthly Total (\$)	Cumulative Total (\$)
	Apr-24	32,438	46,794	35,567	2.09	114,799	44,557,725
	May-24	22,840	51,114	285,196	2.54	359,150	44,916,875
	Jun-24	22,644	52,263	1,409,779	0.76	1,484,686	46,401,561
	Jul-24	16,213	48,987	34,345	2.07	99,545	46,501,106
	Aug-24	27,473	50,448	533,936	0.70	611,857	47,112,963
	Sep-24	10,141	59,410	33,506	1.94	103,057	47,216,020
	Oct-24	31,383	42,645	683,091	1.05	757,119	47,973,138
	Nov-24	18,426	43,784	32,724	2.06	94,934	48,068,073
	Dec-24	9,595	37,799	182,340	1.74	229,734	48,297,807
	Jan-25	15,225	39,123	929,010	1.51	983,358	49,281,165
	Feb-25	25,291	35,017	281,660	0.89	341,968	49,623,133
Year 4	Mar-25	9,094	43,368	31,346	1.92	83,808	49,706,941
	Apr-25	25,574	35,892	2,131,051	0.68	2,192,516	51,899,457
	May-25	17,510	37,732	2,255,716	0.59	2,310,958	54,210,415
	Jun-25	7,385	37,845	30,354	2.04	75,584	54,286,000
	Jul-25	8,240	38,131	274,684	0.95	321,056	54,607,056
	Aug-25	23,052	37,705	1,029,313	0.59	1,090,069	55,697,125
	Sep-25	8,225	44,905	678,939	0.44	732,069	56,429,194
	Oct-25	18,182	33,112	138,591	2.59	189,885	56,619,080
	Nov-25	12,890	32,741	1,128,256	0.63	1,173,887	57,792,966
	Dec-25	6,585	27,496	572,918	0.76	606,999	58,399,965
	Jan-26	6,548	30,300	517,635	0.66	554,483	58,954,449
	Feb-26	16,792	25,560	27,313	2.04	69,665	59,024,113
Year 5	Mar-26	6,406	34,308	27,041	1.88	67,754	59,091,868
	Apr-26	15,333	27,738	676,773	1.11	719,843	59,811,711
	May-26	10,514	28,579	26,328	2.01	65,420	59,877,131
	Jun-26	4,514	27,253	271,006	0.77	302,774	60,179,904
	Jul-26	5,454	29,234	25,696	2.00	60,383	60,240,287
	Aug-26	16,134	27,920	25,354	2.00	69,408	60,309,695
	Sep-26	5,714	34,920	175,022	1.80	215,657	60,525,352
	Oct-26	11,312	24,605	299,711	1.93	335,627	60,860,979
	Nov-26	9,871	23,561	824,409	1.77	857,841	61,718,820
	Dec-26	3,274	21,291	24,116	2.00	48,680	61,767,501
	Jan-27	4,842	22,420	23,847	1.99	51,108	61,818,609
	Feb-27	15,539	18,564	23,556	2.01	57,660	61,876,269
Year 6	Mar-27	3,862	27,074	23,313	1.84	54,250	61,930,519

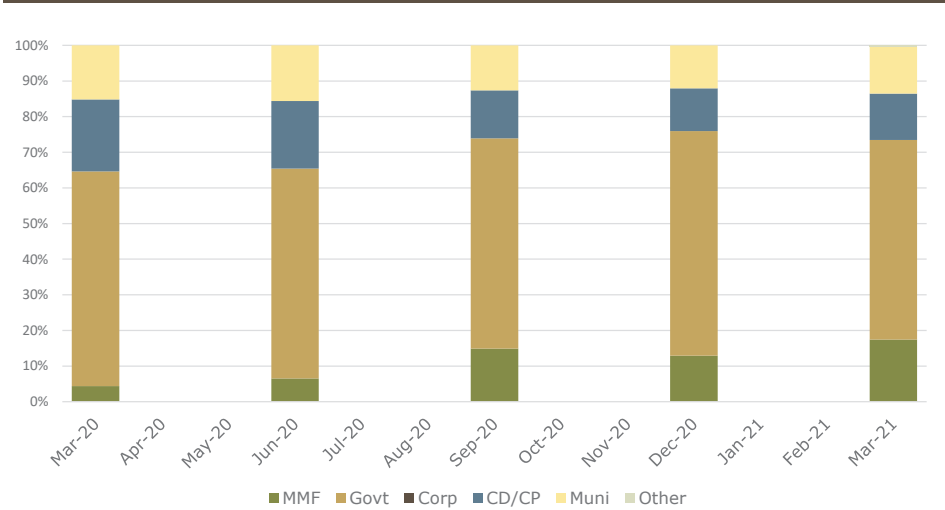
Historical Performance

	# Line	Avg	Total Par		Avg Bk	Avg Mkt	Bnchmrk	Wgt Avg	Eff	Ratings		Portfolio Allocation*					
Date	Items	Coupon	(\$000)	G / L	Yield	Yield	Tsy Yield	Maturity	Dur	Moody's	S&P	MMF	Govt	Corp	CD/CP	Muni	Other
03/31/21	134	1.30	63,767	610	1.35	0.55	0.15	3.2	2.0	Aaa	AA+	17%	56%	0%	13%	13%	0%
12/31/20	129	1.37	63,802	1,094	1.24	0.27	0.12	3.3	1.8	Aaa	AA+	13%	63%	0%	12%	12%	0%
09/30/20	137	1.35	64,328	1,074	1.28	0.27	0.13	2.6	1.6	Aaa	AA+	15%	59%	0%	13%	13%	0%
06/30/20	131	1.80	52,190	1,221	1.74	0.43	0.15	3.1	1.8	Aaa	AA+	7%	59%	0%	19%	16%	0%
03/31/20	141	2.12	56,487	1,463	2.09	0.77	0.25	3.6	1.8	Aaa	AA+	4%	60%	0%	20%	15%	0%

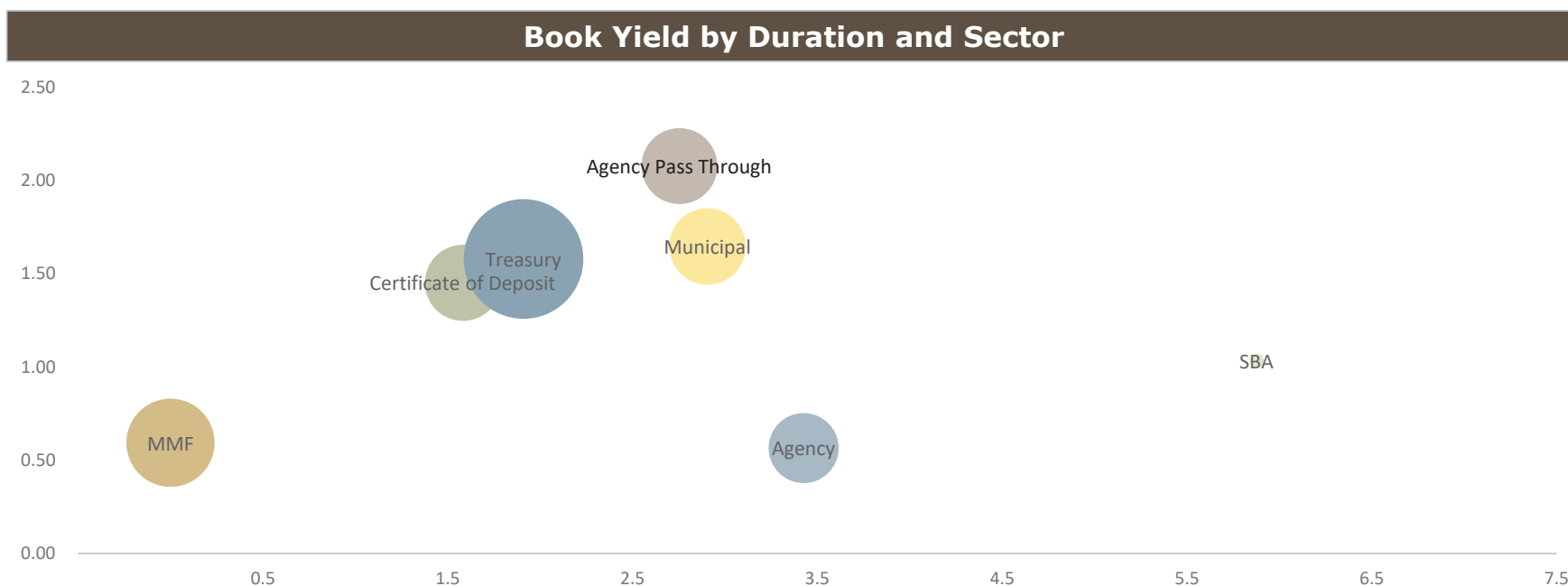
Book Yield vs. Treasury Benchmark



Portfolio Allocation*



* Portfolio Allocation is a new addition to portfolio analysis. Data will be added over time.



Sector	Total (%)	Book Value (\$)	Market Value (\$)	G / L (\$)	Book Yield	Eff Dur
Agency	11.0%	7,022,273	6,987,949	(34,324)	0.57	3.4
Agency Pass Through	12.9%	8,253,017	8,465,747	212,730	2.08	2.8
Certificate of Deposit	13.0%	8,307,653	8,379,142	71,489	1.45	1.6
MMF	17.4%	11,145,799	11,145,799	0	0.59	0.0
Municipal	13.1%	8,375,044	8,452,413	77,369	1.65	2.9
SBA	0.5%	299,416	298,186	(1,230)	1.03	5.9
Treasury	32.1%	20,521,511	20,805,501	283,990	1.58	1.9
Total Portfolio	100.0%	63,924,713	64,534,738	610,024	1.35	2.0

Projected Call Report

									Projected Call Date		
ID	CUSIP	Sector	Issuer	Final Maturity	Call Structure	Par Amount	Book Yield	Market Yield	DN 50 Proj Date	Base Case Proj Date	UP 50 Proj Date
68	58404DHH7	Certificate of Deposit	MEDALLION BANK UTAH	07/03/23	Amer	245,000	0.45	0.11	04/02/21	04/02/21	04/02/21
88	88241THU7	Certificate of Deposit	TEXAS EXCHANGE BANK SSB	06/19/25	Amer	245,000	1.01	0.11	04/19/21	04/19/21	06/19/25
46	5178402B9	Municipal	LAS VEGAS VLY NV WTR DIST	06/01/22	Euro	200,000	2.90	0.56	06/01/21	06/01/21	06/01/21
66	3136G4XB4	Agency	FANNIE MAE	06/16/23	Berm	500,000	0.46	0.20	06/16/21	06/16/21	06/16/23
0-90 Days						1,190,000	0.98	0.22			
70	602245YU0	Municipal	MILWAUKEE CNTY WI	12/01/23	Amer	250,000	0.45	0.53	12/01/22	12/01/22	12/01/22
112	261172QE3	Municipal	DOWNTOWN SAVANNAH GA AUTH	08/01/29	Amer	500,000	2.79	2.06	08/01/28	08/01/28	08/01/29
>365 Days						750,000	2.02	1.57			

							Watch Positive			Watch Negative			Δ Last 90 Days		
							Moody's			S & P			Fitch		
ID	CUSIP	Sector	Issuer	Cpn	Final Maturity	Par Amount	Current Rating	Eff Date	Watch	Current Rating	Eff Date	Watch	Current Rating	Eff Date	Watch
115	91282CBL4	Treasury	US TREASURY N/B	1.13	02/15/31	100,000	Aaa	02/17/21	-	-	-	-	-	-	-
72	91282CBM2	Treasury	US TREASURY N/B	0.13	02/15/24	250,000	Aaa	02/17/21	-	-	-	-	-	-	-
101	797400MR6	Municipal	SAN DIEGO CNTY CA REGL TRANSPR	1.04	04/01/26	650,000	-	-	-	AAA	02/04/21	-	AAA	02/11/21	-
110	797400MT2	Municipal	SAN DIEGO CNTY CA REGL TRANSPR	1.50	04/01/28	750,000	-	-	-	AAA	02/04/21	-	AAA	02/11/21	-
95	3130ALAA2	Agency	FEDERAL HOME LOAN BANK	0.56	11/24/25	600,000	Aaa	02/10/21	-	AA+	02/10/21	-	-	-	-
94	3130AKY26	Agency	FEDERAL HOME LOAN BANK	0.51	11/24/25	500,000	Aaa	02/01/21	-	AA+	02/01/21	-	-	-	-
67	73358W4V3	Municipal	PORT AUTH OF NEW YORK & NEW JE	1.09	07/01/23	300,000	Aa3	06/23/20	-	A+	06/26/20	-	A+	01/19/21	-
92	91282CAM3	Treasury	US TREASURY N/B	0.25	09/30/25	650,000	Aaa	09/24/20	-	-	-	-	AAAu	10/06/20	-
8	13066YTY5	Municipal	CALIFORNIA ST DEPT OF WTR RESO	1.71	05/01/21	289,157	WR	09/25/20	-	AA+	02/26/20	-	WD	09/29/20	-
53	91282CAG6	Treasury	US TREASURY N/B	0.13	08/31/22	1,000,000	Aaa	08/26/20	-	-	-	-	AAAu	09/14/20	-
91	3135G05X7	Agency	FANNIE MAE	0.38	08/25/25	500,000	Aaa	08/26/20	-	AA+	08/25/20	-	AAA	09/01/20	-
90	3136G4N74	Agency	FANNIE MAE	0.56	08/21/25	500,000	Aaa	08/11/20	-	AA+	08/10/20	-	AAA	08/25/20	-
22	9127964B2	Treasury	TREASURY BILL	0.00	08/12/21	365,000	-	-	-	-	-	-	F1+u	08/24/20	-
77	3133EL4J0	Agency	FEDERAL FARM CREDIT BANK	0.47	08/19/24	500,000	Aaa	08/13/20	-	AA+	08/12/20	-	AAA	08/20/20	-
64	3134GWKS4	Agency	FREDDIE MAC	0.30	05/17/23	500,000	Aaa	08/03/20	-	-	-	-	AAA	08/17/20	-
35	981306YL1	Municipal	WORCESTER MA	2.00	02/01/22	455,000	MIG1	08/10/20	-	-	-	-	-	-	-
96	13067WRC8	Municipal	CALIFORNIA ST DEPT OF WTR RESO	0.79	12/01/25	300,000	Aa1	07/17/20	-	AAA	07/16/20	-	-	-	-
66	3136G4XB4	Agency	FANNIE MAE	0.45	06/16/23	500,000	Aaa	07/10/20	-	AA+	06/11/20	-	AAA	06/17/20	-
46	5178402B9	Municipal	LAS VEGAS VLY NV WTR DIST	4.86	06/01/22	200,000	Aa1	04/22/15	-	AA	07/08/20	-	-	-	-
85	3135G03U5	Agency	FANNIE MAE	0.63	04/22/25	2,100,000	Aaa	07/01/20	-	AA+	05/04/20	-	AAA	04/28/20	-
20	69138SCB2	Municipal	OXFORD ACADEMY & CENTRL SCH DI	1.25	07/08/21	500,000	MIG1	06/30/20	-	-	-	-	-	-	-
109	576000ZG1	Municipal	MASSACHUSETTS ST SCH BLDG AUTH	1.28	08/15/27	450,000	Aa2	06/19/20	-	AA+	06/22/20	-	AAA	06/19/20	-
108	977123X94	Municipal	WISCONSIN ST TRANSPRTN REVENUE	1.11	07/01/27	300,000	-	-	-	AA+	06/22/20	-	AA+	06/22/20	-
65	912828ZU7	Treasury	US TREASURY N/B	0.25	06/15/23	500,000	Aaa	06/10/20	-	-	-	-	AAAu	06/16/20	-
45	912828ZR4	Treasury	US TREASURY N/B	0.13	05/31/22	250,000	Aaa	05/28/20	-	-	-	-	AAAu	06/04/20	-
87	912828ZT0	Treasury	US TREASURY N/B	0.25	05/31/25	1,225,000	Aaa	05/28/20	-	-	-	-	AAAu	06/04/20	-
63	912828ZP8	Treasury	US TREASURY N/B	0.13	05/15/23	250,000	Aaa	05/18/20	-	-	-	-	AAAu	06/02/20	-
86	880591EW8	Agency	TENN VALLEY AUTHORITY	0.75	05/15/25	1,000,000	Aaa	05/06/20	-	AA+	05/06/20	-	AAA	05/06/20	-
42	912828ZG8	Treasury	US TREASURY N/B	0.38	03/31/22	780,000	Aaa	03/25/20	-	-	-	-	AAAu	04/02/20	-
40	912828ZA1	Treasury	US TREASURY N/B	1.13	02/28/22	2,120,000	Aaa	02/27/20	-	-	-	-	AAAu	03/16/20	-
84	912828ZC7	Treasury	US TREASURY N/B	1.13	02/28/25	250,000	Aaa	02/27/20	-	-	-	-	AAAu	03/16/20	-
80	912828YY0	Treasury	US TREASURY N/B	1.75	12/31/24	150,000	-	-	-	-	-	-	AAAu	01/08/20	-
107	912828YU8	Treasury	US TREASURY N/B	1.63	11/30/26	800,000	Aaa	12/02/19	-	-	-	-	AAAu	12/06/19	-
31	912828YT1	Treasury	US TREASURY N/B	1.50	11/30/21	100,000	Aaa	12/02/19	-	-	-	-	AAAu	12/06/19	-
76	9128286Z8	Treasury	US TREASURY N/B	1.75	06/30/24	1,075,000	Aaa	06/27/19	-	-	-	-	AAAu	12/04/19	-
75	9128286Z8	Treasury	US TREASURY N/B	1.75	06/30/24	300,000	Aaa	06/27/19	-	-	-	-	AAAu	12/04/19	-
104	912828YQ7	Treasury	US TREASURY N/B	1.63	10/31/26	275,000	Aaa	12/02/19	-	-	-	-	AAAu	11/11/19	-
78	912828YM6	Treasury	US TREASURY N/B	1.50	10/31/24	250,000	Aaa	10/23/19	-	-	-	-	AAAu	11/11/19	-

							Watch Positive			Watch Negative			Δ Last 90 Days		
							Moody's			S & P			Fitch		
ID	CUSIP	Sector	Issuer	Cpn	Final Maturity	Par Amount	Current Rating	Eff Date	Watch	Current Rating	Eff Date	Watch	Current Rating	Eff Date	Watch
79	912828YM6	Treasury	US TREASURY N/B	1.50	10/31/24	400,000	Aaa	10/23/19	-	-	-	-	AAAu	11/11/19	-
29	3130AHJY0	Agency	FEDERAL HOME LOAN BANK	1.63	11/19/21	325,000	Aaa	11/08/19	-	AA+	11/08/19	-	-	-	-
81	091096NE3	Municipal	BIRMINGHAM AL WTRWKS BRD WTR R	2.36	01/01/25	500,000	Aa2	10/24/19	-	AA	10/24/19	-	-	-	-
103	912828YG9	Treasury	US TREASURY N/B	1.63	09/30/26	150,000	Aaa	10/01/19	-	-	-	-	AAAu	10/01/19	-
25	912828YJ3	Treasury	US TREASURY N/B	1.50	09/30/21	650,000	Aaa	10/01/19	-	-	-	-	AAAu	10/01/19	-
70	602245YU0	Municipal	MILWAUKEE CNTY WI	2.53	12/01/23	250,000	Aa2	01/14/13	-	AA	01/08/13	-	AA	09/05/19	-
15	9128286V7	Treasury	US TREASURY N/B	2.13	05/31/21	1,500,000	Aaa	05/29/19	-	-	-	-	AAAu	06/04/19	-
28	9128285L0	Treasury	US TREASURY N/B	2.88	11/15/21	200,000	Aaa	11/07/18	-	-	-	-	AAAu	11/15/18	-
60	172648MH7	Municipal	CIRCLE PINES MN INDEP SCH DIST	0.00	02/01/23	150,000	-	-	-	AAA	07/25/18	-	-	-	-
112	261172QE3	Municipal	DOWNTOWN SAVANNAH GA AUTH	3.60	08/01/29	500,000	Aa1	06/04/18	-	AA+	06/04/18	-	-	-	-
12	9128284P2	Treasury	US TREASURY N/B	2.63	05/15/21	825,000	Aaa	05/09/18	-	-	-	-	AAAu	05/15/18	-
62	9128284L1	Treasury	US TREASURY N/B	2.75	04/30/23	800,000	Aaa	04/26/18	-	-	-	-	AAAu	04/30/18	-
57	60374Y5Y9	Municipal	MINNEAPOLIS MN	3.05	12/01/22	375,000	Aa1	11/15/13	-	AAA	11/14/13	-	AA+	11/08/17	-
26	696560LC3	Municipal	PALM BEACH CNTY FL SOL WST AUT	2.08	10/01/21	250,000	Aa2	07/25/17	-	AA+	07/31/17	-	-	-	-
47	912828XW5	Treasury	US TREASURY N/B	1.75	06/30/22	550,000	Aaa	06/29/17	-	-	-	-	AAAu	07/03/17	-
41	912828W89	Treasury	US TREASURY N/B	1.88	03/31/22	1,000,000	Aaa	03/31/17	-	-	-	-	AAAu	03/31/17	-
73	912828W48	Treasury	US TREASURY N/B	2.13	02/29/24	250,000	Aaa	03/16/17	-	-	-	-	AAAu	02/28/17	-
71	912828V23	Treasury	US TREASURY N/B	2.25	12/31/23	375,000	Aaa	01/11/17	-	-	-	-	AAAu	01/03/17	-
33	912828U81	Treasury	US TREASURY N/B	2.00	12/31/21	500,000	Aaa	01/11/17	-	-	-	-	AAAu	01/03/17	-
30	912828U65	Treasury	US TREASURY N/B	1.75	11/30/21	750,000	Aaa	11/29/16	-	-	-	-	AAAu	12/01/16	-
24	912828T34	Treasury	US TREASURY N/B	1.13	09/30/21	600,000	Aaa	10/10/16	-	-	-	-	AAAu	09/30/16	-
37	150461B91	Municipal	CEDAR PARK TX	2.40	02/15/22	390,000	-	-	-	AA+	07/29/16	-	-	-	-
11	88213ABS3	Municipal	TEXAS ST A & M UNIV REVENUES	2.42	05/15/21	500,000	Aaa	12/19/14	-	AAA	03/18/16	-	AAA	06/27/16	-
34	64971WA34	Municipal	NEW YORK CITY NY TRANSITIONAL	2.05	02/01/22	350,000	Aa1	02/04/16	-	AAA	02/04/16	-	AAA	02/04/16	-
59	912828P38	Treasury	US TREASURY N/B	1.75	01/31/23	300,000	Aaa	02/01/16	-	-	-	-	AAAu	02/02/16	-
93	875124GS2	Municipal	TAMPA BAY FL WTR REGL WTR SPLY	2.91	10/01/25	110,000	Aa1	01/08/16	-	AA+	01/07/16	-	AA+	01/07/16	-
56	882723A66	Municipal	TEXAS ST	2.31	10/01/22	500,000	Aaa	09/28/15	-	AAA	09/25/15	-	AAA	09/23/15	-
39	912828J43	Treasury	US TREASURY N/B	1.75	02/28/22	1,000,000	Aaa	03/03/15	-	-	-	-	AAAu	03/02/05	-
32	982616HB3	Municipal	WYANDANCH NY UNION FREE SCH DI	3.75	12/15/21	250,000	-	-	-	AA	03/18/14	-	-	-	-

FDIC-Insured brokered CDs are not included in the Credit Rating Monitor

Positions by Sector

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings		Nxt Call Date	Call Type	Par	Acquired		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
						Moody's	S&P				Date	Price								
29	3130AHYJ0	FEDERAL HOME LOAN BANK	0.5%	1.63	11/19/21	Aaa	AA+	-	Bullet	325,000	04/01/20	102.08	100.81	100.99	589	0.35	0.07	0.6	0.6	0.0
64	3134GWKS4	FREDDIE MAC	0.8%	0.30	05/17/23	Aaa	-	08/17/21	Berm	500,000	08/17/20	100.00	100.00	100.04	187	0.30	0.20	2.1	1.2	(6.3)
66	3136G4XB4	FANNIE MAE	0.8%	0.45	06/16/23	Aaa	AA+	06/16/21	Berm	500,000	06/18/20	99.99	99.99	100.05	316	0.46	0.20	2.2	0.9	(5.6)
77	3133EL4J0	FEDERAL FARM CREDIT BANK	0.8%	0.47	08/19/24	Aaa	AA+	08/19/21	Amer	500,000	08/19/20	100.00	100.00	100.08	405	0.47	0.26	3.4	1.9	(10.0)
85	3135G03U5	FANNIE MAE	3.3%	0.63	04/22/25	Aaa	AA+	-	Bullet	2,100,000	04/24/20	99.96	99.96	99.71	(5,334)	0.63	0.70	4.1	4.0	0.2
86	880591EW8	TENN VALLEY AUTHORITY	1.6%	0.75	05/15/25	Aaa	AA+	-	Bullet	1,000,000	05/11/20	99.71	99.76	99.84	835	0.81	0.79	4.1	4.1	0.2
90	3136G4N74	FANNIE MAE	0.8%	0.56	08/21/25	Aaa	AA+	02/21/23	Berm	500,000	08/21/20	100.00	100.00	98.56	(7,204)	0.56	0.90	4.4	4.3	0.1
91	3135G05X7	FANNIE MAE	0.8%	0.38	08/25/25	Aaa	AA+	-	Bullet	500,000	12/09/20	99.73	99.74	98.16	(7,923)	0.43	0.80	4.4	4.4	0.2
94	3130AKY26	FEDERAL HOME LOAN BANK	0.8%	0.51	11/24/25	Aaa	AA+	08/24/21	Berm	500,000	02/24/21	99.83	99.83	98.19	(8,224)	0.55	0.91	4.7	4.6	0.1
95	3130ALAA2	FEDERAL HOME LOAN BANK	0.9%	0.56	11/24/25	Aaa	AA+	08/24/21	Berm	600,000	02/24/21	100.00	100.00	98.67	(7,970)	0.56	0.85	4.7	4.6	0.1
Agency			11.0%	0.61		Aaa	AA+			7,025,000		100.01	99.96	99.47	(34,324)	0.57	0.63	3.7	3.4	(1.5)
9	3132A9EF0	Freddie Mac	0.0%	6.00	05/01/21	-	-	-	-	287	08/30/19	100.00	100.00	100.11	0	6.07	1.14	0.1	0.1	0.0
54	3132A6AC7	Freddie Mac	0.0%	4.50	09/01/22	-	-	-	-	1,991	08/30/19	99.84	99.76	101.39	32	5.10	1.19	1.4	0.5	0.0
100	3131X6N29	Freddie Mac	0.1%	4.00	03/01/26	-	-	-	-	36,220	08/30/19	102.58	101.81	106.50	1,700	2.87	0.01	4.9	1.4	(0.3)
106	3131X7B49	Freddie Mac	0.0%	3.00	11/01/26	-	-	-	-	25,265	08/30/19	101.87	101.38	104.09	686	2.24	0.72	5.6	1.5	(0.7)
105	3128PW2P2	Freddie Mac	0.0%	3.00	11/01/26	-	-	-	-	1	11/18/11	100.00	100.00	104.12	0	3.02	0.71	5.6	1.4	(0.7)
111	3138WAQH3	Fannie Mae	0.8%	2.50	12/01/28	-	-	-	-	521,869	04/22/14	99.61	99.71	104.42	24,589	2.64	0.62	7.7	2.0	(0.8)
113	3132A9Q67	Freddie Mac	1.2%	2.50	08/01/30	-	-	-	-	732,575	08/30/19	101.61	101.41	104.43	22,111	1.98	0.87	9.3	2.3	(1.0)
116	31418B2N5	Fannie Mae	1.0%	2.50	04/01/31	-	-	-	-	597,661	04/18/16	102.84	101.81	104.06	13,408	1.86	1.05	10.0	2.4	(1.0)
117	3138WHJ29	Fannie Mae	0.7%	2.00	07/01/31	-	-	-	-	423,814	08/23/16	101.66	101.06	102.69	6,890	1.66	1.10	10.3	2.7	(0.9)
118	3132A9TC1	Freddie Mac	0.8%	3.50	02/01/32	-	-	-	-	471,498	11/14/19	104.24	103.98	107.86	18,285	2.11	0.80	10.8	2.2	(1.0)
119	31418CKU7	Fannie Mae	0.7%	3.50	05/01/32	-	-	-	-	412,705	02/19/19	101.53	101.41	107.81	26,414	2.99	0.73	11.1	2.0	(1.2)
121	31418CLS1	Fannie Mae	0.6%	3.50	06/01/32	-	-	-	-	367,503	02/19/19	101.53	101.53	107.67	22,552	2.94	0.75	11.2	1.9	(1.3)
120	3140J7Q24	Fannie Mae	0.4%	3.50	06/01/32	-	-	-	-	234,255	11/15/18	99.94	99.90	109.26	21,926	3.56	0.49	11.2	2.6	(0.5)
122	31410LUN0	Fannie Mae	0.8%	3.00	09/01/32	-	-	-	-	538,766	12/07/18	99.15	99.26	106.55	39,278	3.27	0.93	11.4	2.6	(0.9)
123	3140J7Y25	Fannie Mae	0.4%	3.50	01/01/33	-	-	-	-	255,803	09/28/18	100.63	100.49	107.84	18,790	3.36	0.96	11.8	2.5	(0.9)
124	3140J8CQ4	Fannie Mae	0.5%	3.50	01/01/33	-	-	-	-	290,425	11/29/18	100.41	100.31	108.52	23,847	3.42	0.77	11.8	2.7	(0.5)
125	3140H1XB1	Fannie Mae	0.6%	3.00	03/01/33	-	-	-	-	398,774	02/11/19	100.11	100.08	101.31	4,923	2.99	2.48	11.9	2.7	(1.1)
126	31418CVE1	Fannie Mae	0.4%	3.00	03/01/33	-	-	-	-	224,591	03/11/19	99.80	99.79	105.63	13,114	3.10	0.97	11.9	1.8	(1.9)
127	31418DLX8	Fannie Mae	0.5%	2.00	02/01/35	-	-	-	-	320,201	04/15/20	102.94	102.99	102.69	(978)	1.23	1.29	13.8	3.2	(1.9)
129	31418DR95	Fannie Mae	0.6%	1.50	08/01/35	-	-	-	-	357,068	08/03/20	102.72	102.62	100.48	(7,613)	0.89	1.37	14.3	3.8	(1.6)
128	3132D56B3	Freddie Mac	0.6%	1.50	08/01/35	-	-	-	-	354,531	07/31/20	102.61	102.63	100.48	(7,624)	0.88	1.37	14.3	3.8	(1.6)
130	3140X7HN2	Fannie Mae	0.5%	1.50	09/01/35	-	-	-	-	298,736	08/17/20	102.72	102.67	100.48	(6,546)	0.87	1.37	14.4	3.8	(1.6)
131	3140X7VD8	Fannie Mae	0.5%	1.50	10/01/35	-	-	-	-	334,795	09/29/20	102.40	102.32	100.51	(6,054)	0.98	1.37	14.5	3.9	(1.6)
132	31418DTL6	Fannie Mae	0.7%	1.50	10/01/35	-	-	-	-	431,404	09/08/20	102.37	102.26	100.48	(7,647)	1.01	1.38	14.5	3.9	(1.6)
133	3140KT5F8	Fannie Mae	0.4%	1.50	11/01/35	-	-	-	-	248,518	11/27/20	102.45	102.37	100.51	(4,602)	0.98	1.37	14.6	4.0	(1.5)
134	3140X9C78	Fannie Mae	0.4%	2.00	02/01/36	-	-	-	-	249,612	01/29/21	104.70	104.59	102.69	(4,749)	0.85	1.29	14.8	3.6	(1.2)
Agency MBS			12.9%	2.52						8,128,869		101.69	101.53	104.14	212,730	2.08	1.08	11.7	2.8	(1.2)
7	06428FSV0	BANK OF CHINA/NEW YORK	0.4%	0.10	04/29/21	-	-	-	Bullet	245,000	10/29/20	100.00	100.00	100.00	10	0.10	0.05	0.1	0.1	0.0
10	78658RDC2	SAFRA NATIONAL BANK	0.4%	0.30	05/13/21	-	-	-	Bullet	245,000	06/23/20	100.00	100.00	100.03	73	0.30	0.05	0.1	0.1	0.0
13	87165FV78	SYNCHRONY BANK	0.4%	2.95	05/18/21	-	-	-	Bullet	250,000	01/08/20	100.00	100.00	100.39	967	2.93	0.05	0.1	0.1	0.0
14	313812DA4	FEDERAL SAVINGS BANK	0.4%	2.50	05/28/21	-	-	-	Bullet	250,000	01/08/20	100.00	100.00	100.39	987	2.51	0.05	0.2	0.2	0.0
16	61747M2B6	MORGAN STANLEY BANK NA	0.4%	3.00	06/01/21	-	-	-	Bullet	250,000	01/08/20	100.00	100.00	100.50	1,240	2.99	0.07	0.2	0.2	0.0
17	92937CJM1	WEX BANK	0.4%	2.50	06/07/21	-	-	-	Bullet	250,000	01/08/20	100.00	100.00	100.45	1,128	2.49	0.08	0.2	0.2	0.0
18	01748DBD7	ALLEGIANCE BANK TEXAS	0.4%	3.00	06/14/21	-	-	-	Bullet	250,000	01/08/20	100.00	100.00	100.60	1,500	2.99	0.08	0.2	0.2	0.0
19	87164DNM8	SYNOVUS BANK GA	0.4%	2.40	06/17/21	-	-	-	Bullet	250,000	01/08/20	100.00	100.00	100.51	1,273	2.39	0.02	0.2	0.2	0.0
21	06251AW89	BANK HAPOALIM BM NY	0.4%	2.10	07/19/21	-	-	-	Bullet	245,000	07/19/19	100.00	100.00	100.63	1,534	2.10	0.03	0.3	0.3	0.0
23	03784JSK1	APPLE BANK FOR SAVINGS	0.4%	0.15	08/19/21	-	-	-	Bullet	245,000	08/19/20	100.00	100.00	100.02	56	0.15	0.09	0.4	0.4	0.0
27	90348JFB1	UBS BANK USA	0.4%	3.15	10/28/21	-	-	-	Bullet	250,000	01/08/20	100.00	100.00	101.79	4,469	3.17	0.06	0.6	0.6	0.0
36	666613HZ0	NORTHPOINTE BANK	0.4%	0.10	02/04/22	-	-	-	Bullet	245,000	02/05/21	100.00	100.00	100.02	57	0.10	0.07	0.8	0.9	0.0
38	33646CLD4	FIRST SOURCE BANK	0.4%	2.25	02/28/22	-	-	-	Bullet	250,000	01/08/20	100.00	100.00	101.99	4,984	2.25	0.07	0.9	0.9	0.0
43	27002YEM4	EAGLEBANK	0.4%	2.60	05/10/22	-	-	-	Bullet	250,000	01/08/20	100.00	100.00	102.78	6,945	2.61	0.10	1.1	1.1	0.0
44	856285AW1	STATE BANK OF INDIA	0.4%	2.45	05/31/22	-	-	-	Bullet	247,000	01/08/20	100.00	100.00	102.74	6,776	2.45	0.10	1.2	1.2	0.0
48	649447TW9	NEW YORK COMMUNITY BANK	0.4%	0.30	07/05/22	-	-	-	Bullet	245,000	07/01/20	100.00	100.00	100.24	593	0.30	0.11	1.3	1.3	0.0
49	29278TKG4	ENERBANK USA	0.4%	2.05	08/08/22	-	-	-	Bullet	250,000	01/08/20	100.00	100.00	102.63	6,578	2.05	0.11	1.4	1.3	0.0
50	59013KBY1	MERRICK BANK	0.4%	2.05	08/09/22	-	-	-	Bullet	250,000	01/08/20	100.00	100.00	102.63	6,565	2.06	0.12	1.4	1.3	0.0
52	50116CCK3	KS STATEBANK	0.4%	1.95	08/23/22	-	-	-	Bullet	250,000	01/08/20	100.00	100.00	102.56	6,395	1.96	0.12	1.4	1.4	0.0
51	12556LBB1	CIT BANK NA	0.4%	1.95	08/23/22	-	-	-	Bullet	250,000	01/08/20	100.00	100.00	102.57	6,419	1.95	0.11	1.4	1.4	0.0

Positions by Sector

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings		Nxt Call Date	Call Type	Par	Acquired		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
						Moody's	S&P				Date	Price								
55	02587CGB0	AMERICAN EXPRESS BK FSB	0.4%	2.40	09/06/22	-	-	-	Bullet	245,000	01/08/20	100.00	100.00	103.19	7,807	2.40	0.17	1.4	1.4	0.0
58	619165J3	MORTON COMMUNITY BANK	0.4%	0.30	01/13/23	-	-	-	Bullet	245,000	07/14/20	100.00	100.00	100.28	683	0.30	0.14	1.8	1.8	0.0
61	88224PLY3	TEXAS CAPITAL BANK NA	0.4%	0.30	02/07/23	-	-	-	Bullet	245,000	08/07/20	100.00	100.00	100.28	689	0.30	0.15	1.9	1.9	0.0
68	58404DHH7	MEDALLION BANK UTAH	0.4%	0.45	07/03/23	-	-	04/02/21	Amer	245,000	07/02/20	100.00	100.00	100.03	84	0.45	0.11	2.3	0.0	(0.0)
69	20415QHN2	COMMUNITY WEST BANK NA	0.4%	0.20	08/10/23	-	-	-	Bullet	245,000	02/10/21	100.00	100.00	99.96	(87)	0.20	0.22	2.4	2.4	0.1
74	38149MAS2	GOLDMAN SACHS BANK USA	0.4%	2.70	05/29/24	-	-	-	Bullet	250,000	01/08/20	100.00	100.00	107.40	18,494	2.70	0.35	3.2	3.0	0.1
82	501798QG0	LCA BANK CORPORATION	0.2%	0.25	01/15/25	-	-	-	Bullet	152,000	02/03/21	99.70	99.71	99.18	(807)	0.33	0.47	3.8	3.8	0.2
83	32110YSH9	FIRST NATL BK OF AMERICA	0.4%	0.25	01/27/25	-	-	-	Bullet	245,000	02/03/21	99.66	99.67	99.15	(1,276)	0.34	0.47	3.8	3.8	0.2
88	88241THU7	TEXAS EXCHANGE BANK SSB	0.4%	1.00	06/19/25	-	-	04/19/21	Amer	245,000	06/23/20	99.95	99.96	100.05	215	1.01	0.11	4.2	0.9	(6.9)
89	06063HMT7	BANK OF BARODA	0.4%	0.65	07/22/25	-	-	-	Bullet	245,000	07/22/20	100.00	100.00	100.15	376	0.65	0.61	4.3	4.3	0.2
97	48040PJT3	JONESBORO ST BANK	0.4%	0.60	12/11/25	-	-	05/11/21	Amer	245,000	12/11/20	100.00	100.00	99.32	(1,658)	0.60	0.75	4.7	3.9	(6.0)
99	20786ADE2	CONNECTONE BANK	0.4%	0.45	01/22/26	-	-	-	Bullet	245,000	02/03/21	100.00	100.00	98.41	(3,889)	0.45	0.79	4.8	4.8	0.2
98	066519QC6	BANKUNITED NA	0.4%	0.55	01/22/26	-	-	04/22/21	Berm	245,000	02/03/21	100.00	100.00	98.89	(2,728)	0.55	0.79	4.8	4.7	(0.3)
102	549104UP0	LUANA SAVINGS BANK	0.4%	0.50	06/11/26	-	-	-	Bullet	245,000	12/11/20	100.00	100.00	97.98	(4,960)	0.50	0.90	5.2	5.2	0.3
Domestic CD			13.0%	1.45						8,309,000		99.98	99.98	100.84	71,489	1.45	0.22	1.8	1.6	(0.3)
4	Checking	Old Natl Bk Ch	4.2%	0.10		-	-	-	Bullet	2,686,364	03/30/21	100.00	100.00	100.00	0	0.85	0.85	0.0	0.0	0.0
6	Savings	Old Natl Bk Sav	4.7%	0.10		-	-	-	Bullet	2,979,138	03/30/21	100.00	100.00	100.00	0	0.85	0.85	0.0	0.0	0.0
5	Checking	Hometown Bk Ch	3.1%	0.15		-	-	-	Bullet	2,000,510	03/30/21	100.00	100.00	100.00	0	0.85	0.85	0.0	0.0	0.0
1	31846V567	First American Government Obli	0.4%	0.03		-	-	-	Bullet	262,506	03/30/21	100.00	100.00	100.00	0	0.03	0.03	0.0	0.0	0.0
2	31846V567	First American Government Obli	0.7%	0.03		-	-	-	Bullet	451,596	03/30/21	100.00	100.00	100.00	0	0.03	0.03	0.0	0.0	0.0
3	31846V567	First American Government Obli	4.3%	0.03		-	-	-	Bullet	2,765,685	03/30/21	100.00	100.00	100.00	0	0.03	0.03	0.0	0.0	0.0
MMF			17.4%	0.09						11,145,799		100.00	100.00	100.00	0	0.59	0.59	0.0	0.0	0.0
8	13066TYT5	CALIFORNIA ST DEPT OF WTR RESO	0.5%	1.71	05/01/21	WR	AA+	-	Bullet	289,157	03/28/17	98.37	99.96	100.11	425	2.13	0.42	0.1	0.1	0.0
11	88213ABS3	TEXAS ST A & M UNIV REVENUES	0.8%	2.42	05/15/21	Aaa	AAA	-	Bullet	500,000	01/27/15	100.00	100.00	100.26	1,290	2.41	0.35	0.1	0.1	0.0
20	69138SCB2	OXFORD ACADEMY & CENTRL SCH DI	0.8%	1.25	07/08/21	MIG1	-	-	Bullet	500,000	07/10/20	100.84	100.23	100.26	170	0.52	0.36	0.3	0.3	0.0
26	696560LC3	PALM BEACH CNTY FL SOL WST AUT	0.4%	2.08	10/01/21	Aa2	AA+	-	Bullet	250,000	08/30/17	100.00	100.00	100.93	2,320	2.08	0.24	0.5	0.5	0.0
32	982616HB3	WYANDANCH NY UNION FREE SCH DI	0.4%	3.75	12/15/21	-	AA	-	Bullet	250,000	12/21/12	103.40	100.30	101.54	3,108	3.31	1.55	0.7	0.7	0.0
34	64971WA34	NEW YORK CITY NY TRANSITIONAL	0.5%	2.05	02/01/22	Aa1	AAA	-	Bullet	350,000	08/05/16	101.71	100.27	101.49	4,291	1.72	0.26	0.8	0.8	0.0
35	981306YL1	WORCESTER MA	0.7%	2.00	02/01/22	MIG1	-	-	Bullet	455,000	12/29/20	101.96	101.50	101.41	(391)	0.26	0.39	0.8	0.8	0.0
37	150461B91	CEDAR PARK TX	0.6%	2.40	02/15/22	-	AA+	-	Bullet	390,000	05/13/16	102.85	100.45	101.96	5,870	1.87	0.16	0.9	0.9	0.0
46	5178402B9	LAS VEGAS VLY NV WTR DIST	0.3%	4.86	06/01/22	Aa1	AA	06/01/21	Euro	200,000	05/13/13	114.39	100.33	100.73	802	2.90	0.56	1.2	0.1	(0.3)
56	882723A66	TEXAS ST	0.8%	2.31	10/01/22	Aaa	AAA	-	Bullet	500,000	10/29/15	100.00	100.00	103.16	15,775	2.30	0.20	1.5	1.5	0.0
57	60374Y5Y9	MINNEAPOLIS MN	0.6%	3.05	12/01/22	Aa1	AAA	-	Bullet	375,000	12/19/14	103.58	100.81	104.20	12,728	2.55	0.52	1.7	1.6	0.0
60	172648MH7	CIRCLE PINES MN INDEP SCH DIST	0.2%	0.00	02/01/23	-	AAA	-	Bullet	150,000	09/04/20	99.16	99.36	99.46	155	0.44	0.37	1.8	1.8	0.0
67	73358W4V3	PORT AUTH OF NEW YORK & NEW JE	0.5%	1.09	07/01/23	Aa3	A+	-	Bullet	300,000	09/21/20	101.48	101.20	101.49	879	0.55	0.42	2.3	2.2	0.1
70	602245YU0	MILWAUKEE CNTY WI	0.4%	2.53	12/01/23	Aa2	AA	12/01/22	Amer	250,000	07/17/20	104.91	103.46	103.32	(335)	0.45	0.53	2.7	1.6	(0.2)
81	091096NE3	BIRMINGHAM AL WTRWKS BRD WTR R	0.8%	2.36	01/01/25	Aa2	AA	-	Bullet	500,000	11/26/19	100.00	100.00	105.73	28,625	2.36	0.81	3.8	3.6	0.2
93	875124GS2	TAMPA BAY FL WTR REGL WTR SPLY	0.2%	2.91	10/01/25	Aa1	AA+	-	Bullet	110,000	02/02/16	100.00	100.00	108.99	9,892	2.91	0.87	4.5	4.2	0.2
96	13067WRC8	CALIFORNIA ST DEPT OF WTR RESO	0.5%	0.79	12/01/25	Aa1	AAA	-	Bullet	300,000	08/06/20	100.71	100.63	98.91	(5,160)	0.65	1.03	4.7	4.6	0.2
101	797400MR6	SAN DIEGO CNTY CA REGL TRANSPR	1.0%	1.04	04/01/26	-	AAA	-	Bullet	650,000	03/25/21	100.00	100.00	99.41	(3,861)	1.04	1.16	5.0	4.9	0.3
108	977123X94	WISCONSIN ST TRANSPRTN REVENUE	0.5%	1.11	07/01/27	-	AA+	-	Bullet	300,000	07/31/20	100.38	100.34	97.83	(7,545)	1.05	1.47	6.3	6.1	0.4
109	576000ZG1	MASSACHUSETTS ST SCH BLDG AUTH	0.7%	1.28	08/15/27	Aa2	AA+	-	Bullet	450,000	10/27/20	100.01	100.01	98.81	(5,378)	1.28	1.48	6.4	6.2	0.4
110	797400MT2	SAN DIEGO CNTY CA REGL TRANSPR	1.2%	1.50	04/01/28	-	AAA	-	Bullet	750,000	03/25/21	100.00	100.00	98.42	(11,835)	1.49	1.74	7.0	6.7	0.5
112	261172QE3	DOWNTOWN SAVANNAH GA AUTH	0.8%	3.60	08/01/29	Aa1	AA+	08/01/28	Amer	500,000	06/13/19	106.50	105.34	110.45	25,545	2.79	2.06	8.3	6.8	(0.2)
Municipals			13.1%	2.02		Aa1	AA+			8,319,157		101.53	100.67	101.60	77,369	1.65	0.84	3.1	2.9	0.1
114	831641FQ3	Small Business Administration	0.5%	1.03	09/10/30	-	-	-	-	299,416	09/23/20	100.00	100.00	99.59	(1,230)	1.03	1.11	9.5	5.9	0.5
SBA			0.5%	1.03						299,416		100.00	100.00	99.59	(1,230)	1.03	1.11	9.5	5.9	0.5
12	9128284P2	US TREASURY N/B	1.3%	2.63	05/15/21	Aaa	-	-	Bullet	825,000	05/15/18	99.81	99.99	100.31	2,656	2.69	0.13	0.1	0.1	0.0
15	9128286V7	US TREASURY N/B	2.3%	2.13	05/31/21	Aaa	-	-	Bullet	1,500,000	08/02/19	100.46	100.04	100.34	4,461	1.87	0.10	0.2	0.2	0.0
22	9127964B2	TREASURY BILL	0.6%	0.00	08/12/21	-	-	-	Bullet	365,000	08/31/20	99.89	99.96	99.99	124	0.12	0.02	0.4	0.4	0.0
24	912828T34	US TREASURY N/B	0.9%	1.13	09/30/21	Aaa	-	-	Bullet	600,000	04/19/18	95.04	99.25	100.54	7,719	2.64	0.05	0.5	0.5	0.0
25	912828YJ3	US TREASURY N/B	1.0%	1.50	09/30/21	Aaa	-	-	Bullet	650,000	11/06/19	99.71	99.92	100.71	5,145	1.65	0.07	0.5	0.5	0.0
28	9128285L0	US TREASURY N/B	0.3%	2.88	11/15/21	Aaa	-	-	Bullet	200,000	11/15/18	99.67	99.93	101.73	3,616	2.99	0.10	0.6	0.6	0.0
30	912828U65	US TREASURY N/B	1.2%	1.75	11/30/21	Aaa	-	-	Bullet	750,000	12/16/16	98.41	99.78	101.13	10,123	2.09	0.06	0.7	0.7	0.0
31	912828YT1	US TREASURY N/B	0.2%	1.50	11/30/21	Aaa	-	-	Bullet	100,000	12/03/19	99.78	99.92	100.96	1,037	1.61	0.06	0.7	0.7	0.0
33	912828U81	US TREASURY N/B	0.8%	2.00	12/31/21	Aaa	-	-	Bullet	500,000	06/21/18	97.52	99.45	101.44	9,944	2.74	0.09	0.8	0.8	0.0
39	912828J43	US TREASURY N/B	1.5%	1.75	02/28/22	Aaa	-	-	Bullet	1,000,000	08/24/20	97.03	98.19	101.52	33,287	3.78	0.09	0.9	0.9	0.0
40	912828ZA1	US TREASURY N/B	3.3%	1.13	02/28/22	Aaa	-	-	Bullet	2,120,000	08/24/20	100.67	100.41	100.95	11,575	0.68	0.08	0.9	0.9	0.0

Positions by Sector

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings		Nxt Call Date	Call Type	Par	Acquired		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
						Moody's	S&P				Date	Price								
42	912828ZG8	US TREASURY N/B	1.2%	0.38	03/31/22	Aaa	-	-	Bullet	780,000	08/24/20	100.44	100.28	100.29	104	0.10	0.09	1.0	1.0	0.0
41	912828W89	US TREASURY N/B	1.5%	1.88	03/31/22	Aaa	-	-	Bullet	1,000,000	08/24/20	97.18	98.22	101.77	35,493	3.70	0.10	1.0	1.0	0.0
45	912828ZR4	US TREASURY N/B	0.4%	0.13	05/31/22	Aaa	-	-	Bullet	250,000	08/24/20	99.93	99.96	100.02	168	0.16	0.10	1.2	1.2	0.0
47	912828XW5	US TREASURY N/B	0.8%	1.75	06/30/22	Aaa	-	-	Bullet	550,000	08/24/20	96.53	97.63	102.04	24,253	3.71	0.12	1.2	1.2	0.0
53	91282CAG6	US TREASURY N/B	1.6%	0.13	08/31/22	Aaa	-	-	Bullet	1,000,000	09/02/20	99.99	99.99	100.00	53	0.13	0.12	1.4	1.4	0.0
59	912828P38	US TREASURY N/B	0.5%	1.75	01/31/23	Aaa	-	-	Bullet	300,000	08/24/20	95.22	96.35	102.90	19,662	3.83	0.17	1.8	1.8	0.0
62	9128284L1	US TREASURY N/B	1.3%	2.75	04/30/23	Aaa	-	-	Bullet	800,000	08/24/20	99.86	99.89	105.31	43,316	2.80	0.19	2.1	2.0	0.1
63	912828ZP8	US TREASURY N/B	0.4%	0.13	05/15/23	Aaa	-	-	Bullet	250,000	08/24/20	99.79	99.83	99.86	77	0.20	0.19	2.1	2.1	0.1
65	912828ZU7	US TREASURY N/B	0.8%	0.25	06/15/23	Aaa	-	-	Bullet	500,000	08/24/20	100.23	100.18	100.11	(395)	0.17	0.20	2.2	2.2	0.1
71	912828V23	US TREASURY N/B	0.6%	2.25	12/31/23	Aaa	-	-	Bullet	375,000	08/24/20	96.47	97.07	105.33	30,951	3.37	0.30	2.8	2.7	0.1
72	91282CBM2	US TREASURY N/B	0.4%	0.13	02/15/24	Aaa	-	-	Bullet	250,000	03/01/21	99.40	99.42	99.45	65	0.33	0.32	2.9	2.9	0.1
73	912828W48	US TREASURY N/B	0.4%	2.13	02/29/24	Aaa	-	-	Bullet	250,000	08/24/20	102.38	101.98	105.16	7,970	1.43	0.34	2.9	2.8	0.1
75	9128286Z8	US TREASURY N/B	0.5%	1.75	06/30/24	Aaa	-	-	Bullet	300,000	08/24/20	99.36	99.45	104.24	14,365	1.92	0.43	3.3	3.2	0.1
76	9128286Z8	US TREASURY N/B	1.8%	1.75	06/30/24	Aaa	-	-	Bullet	1,075,000	08/24/20	105.43	104.59	104.24	(3,721)	0.33	0.43	3.3	3.2	0.1
79	912828YM6	US TREASURY N/B	0.6%	1.50	10/31/24	Aaa	-	-	Bullet	400,000	08/24/20	104.36	103.74	103.38	(1,432)	0.45	0.55	3.6	3.5	0.1
78	912828YM6	US TREASURY N/B	0.4%	1.50	10/31/24	Aaa	-	-	Bullet	250,000	08/24/20	99.17	99.28	103.38	10,246	1.71	0.55	3.6	3.5	0.1
80	912828YY0	US TREASURY N/B	0.2%	1.75	12/31/24	-	-	-	Bullet	150,000	08/24/20	100.71	100.61	104.28	5,503	1.58	0.59	3.8	3.6	0.2
84	912828ZC7	US TREASURY N/B	0.4%	1.13	02/28/25	Aaa	-	-	Bullet	250,000	03/29/21	102.13	102.12	101.84	(706)	0.58	0.65	3.9	3.8	0.2
87	912828ZT0	US TREASURY N/B	1.9%	0.25	05/31/25	Aaa	-	-	Bullet	1,225,000	08/24/20	99.64	99.69	98.08	(19,691)	0.33	0.72	4.2	4.2	0.2
92	91282CAM3	US TREASURY N/B	1.0%	0.25	09/30/25	Aaa	-	-	Bullet	650,000	10/05/20	99.86	99.87	97.49	(15,477)	0.28	0.82	4.5	4.5	0.2
103	912828YG9	US TREASURY N/B	0.2%	1.63	09/30/26	Aaa	-	-	Bullet	150,000	08/24/20	99.15	99.23	102.96	5,592	1.77	1.07	5.5	5.3	0.3
104	912828YQ7	US TREASURY N/B	0.4%	1.63	10/31/26	Aaa	-	-	Bullet	275,000	08/24/20	98.29	98.45	102.85	12,112	1.92	1.10	5.6	5.4	0.3
107	912828YU8	US TREASURY N/B	1.2%	1.63	11/30/26	Aaa	-	-	Bullet	800,000	08/24/20	99.20	99.27	102.79	28,150	1.76	1.11	5.7	5.4	0.3
115	91282CBL4	US TREASURY N/B	0.2%	1.13	02/15/31	Aaa	-	-	Bullet	100,000	03/04/21	96.74	96.76	94.41	(2,355)	1.48	1.74	9.9	9.5	0.9
Treasury			32.1%	1.38		Aaa				20,540,000		99.62	99.91	101.29	283,990	1.58	0.29	1.9	1.9	0.1
Total Portfolio			100.0%	1.30						63,767,241		100.29	100.25	101.20	610,024	1.35	0.55	3.2	2.0	(0.3)

Positions by Maturity

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings		Nxt Call Date	Call Type	Par	Acquired		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
						Moody's	S&P				Date	Price								
4	Checking	Old Natl Bk Ch	4%	0.10		-	-	-	Bullet	2,686,364	03/30/21	100.00	100.00	100.00	0	0.85	0.85	0.0	0.0	0.0
6	Savings	Old Natl Bk Sav	5%	0.10		-	-	-	Bullet	2,979,138	03/30/21	100.00	100.00	100.00	0	0.85	0.85	0.0	0.0	0.0
5	Checking	Hometown Bk Ch	3%	0.15		-	-	-	Bullet	2,000,510	03/30/21	100.00	100.00	100.00	0	0.85	0.85	0.0	0.0	0.0
1	31846V567	First American Government Obli	0%	0.03		-	-	-	Bullet	262,506	03/30/21	100.00	100.00	100.00	0	0.03	0.03	0.0	0.0	0.0
2	31846V567	First American Government Obli	1%	0.03		-	-	-	Bullet	451,596	03/30/21	100.00	100.00	100.00	0	0.03	0.03	0.0	0.0	0.0
3	31846V567	First American Government Obli	4%	0.03		-	-	-	Bullet	2,765,685	03/30/21	100.00	100.00	100.00	0	0.03	0.03	0.0	0.0	0.0
7	06428FSV0	BANK OF CHINA/NEW YORK	0%	0.10	04/29/21	-	-	-	Bullet	245,000	10/29/20	100.00	100.00	100.00	10	0.10	0.05	0.1	0.1	0.0
9	3132A9EF0	Freddie Mac	0%	6.00	05/01/21	-	-	-	-	287	08/30/19	100.00	100.00	100.11	0	6.07	1.14	0.1	0.1	0.0
8	13066YTY5	CALIFORNIA ST DEPT OF WTR RESO	0%	1.71	05/01/21	WR	AA+	-	Bullet	289,157	03/28/17	98.37	99.96	100.11	425	2.13	0.42	0.1	0.1	0.0
10	78658RDC2	SAFRA NATIONAL BANK	0%	0.30	05/13/21	-	-	-	Bullet	245,000	06/23/20	100.00	100.00	100.03	73	0.30	0.05	0.1	0.1	0.0
11	88213ABS3	TEXAS ST A & M UNIV REVENUES	1%	2.42	05/15/21	Aaa	AAA	-	Bullet	500,000	01/27/15	100.00	100.00	100.26	1,290	2.41	0.35	0.1	0.1	0.0
12	9128284P2	US TREASURY N/B	1%	2.63	05/15/21	Aaa	-	-	Bullet	825,000	05/15/18	99.81	99.99	100.31	2,656	2.69	0.13	0.1	0.1	0.0
13	87165FV78	SYNCHRONY BANK	0%	2.95	05/18/21	-	-	-	Bullet	250,000	01/08/20	100.00	100.00	100.39	967	2.93	0.05	0.1	0.1	0.0
14	313812DA4	FEDERAL SAVINGS BANK	0%	2.50	05/28/21	-	-	-	Bullet	250,000	01/08/20	100.00	100.00	100.39	987	2.51	0.05	0.2	0.2	0.0
15	9128286V7	US TREASURY N/B	2%	2.13	05/31/21	Aaa	-	-	Bullet	1,500,000	08/02/19	100.46	100.04	100.34	4,461	1.87	0.10	0.2	0.2	0.0
16	61747M2B6	MORGAN STANLEY BANK NA	0%	3.00	06/01/21	-	-	-	Bullet	250,000	01/08/20	100.00	100.00	100.50	1,240	2.99	0.07	0.2	0.2	0.0
17	92937CJM1	WEX BANK	0%	2.50	06/07/21	-	-	-	Bullet	250,000	01/08/20	100.00	100.00	100.45	1,128	2.49	0.08	0.2	0.2	0.0
18	01748DBD7	ALLEGIANCE BANK TEXAS	0%	3.00	06/14/21	-	-	-	Bullet	250,000	01/08/20	100.00	100.00	100.60	1,500	2.99	0.08	0.2	0.2	0.0
19	87164DNM8	SYNOVUS BANK GA	0%	2.40	06/17/21	-	-	-	Bullet	250,000	01/08/20	100.00	100.00	100.51	1,273	2.39	0.02	0.2	0.2	0.0
20	69138SCB2	OXFORD ACADEMY & CENTRL SCH DI	1%	1.25	07/08/21	MIG1	-	-	Bullet	500,000	07/10/20	100.84	100.23	100.26	170	0.52	0.36	0.3	0.3	0.0
21	06251AW89	BANK HAPOALIM BM NY	0%	2.10	07/19/21	-	-	-	Bullet	245,000	07/19/19	100.00	100.00	100.63	1,534	2.10	0.03	0.3	0.3	0.0
22	9127964B2	TREASURY BILL	1%	0.00	08/12/21	-	-	-	Bullet	365,000	08/31/20	99.89	99.96	99.99	124	0.12	0.02	0.4	0.4	0.0
23	03784J5K1	APPLE BANK FOR SAVINGS	0%	0.15	08/19/21	-	-	-	Bullet	245,000	08/19/20	100.00	100.00	100.02	56	0.15	0.09	0.4	0.4	0.0
24	912828T34	US TREASURY N/B	1%	1.13	09/30/21	Aaa	-	-	Bullet	600,000	04/19/18	95.04	99.25	100.54	7,719	2.64	0.05	0.5	0.5	0.0
25	912828YJ3	US TREASURY N/B	1%	1.50	09/30/21	Aaa	-	-	Bullet	650,000	11/06/19	99.71	99.92	100.71	5,145	1.65	0.07	0.5	0.5	0.0
26	696560LC3	PALM BEACH CNTY FL SOL WST AUT	0%	2.08	10/01/21	Aa2	AA+	-	Bullet	250,000	08/30/17	100.00	100.00	100.93	2,320	2.08	0.24	0.5	0.5	0.0
27	90348JFB1	UBS BANK USA	0%	3.15	10/28/21	-	-	-	Bullet	250,000	01/08/20	100.00	100.00	101.79	4,469	3.17	0.06	0.6	0.6	0.0
28	9128285L0	US TREASURY N/B	0%	2.88	11/15/21	Aaa	-	-	Bullet	200,000	11/15/18	99.67	99.93	101.73	3,616	2.99	0.10	0.6	0.6	0.0
29	3130AHJY0	FEDERAL HOME LOAN BANK	1%	1.63	11/19/21	Aaa	AA+	-	Bullet	325,000	04/01/20	102.08	100.81	100.99	589	0.35	0.07	0.6	0.6	0.0
31	912828YT1	US TREASURY N/B	0%	1.50	11/30/21	Aaa	-	-	Bullet	100,000	12/03/19	99.78	99.92	100.96	1,037	1.61	0.06	0.7	0.7	0.0
30	912828U65	US TREASURY N/B	1%	1.75	11/30/21	Aaa	-	-	Bullet	750,000	12/16/16	98.41	99.78	101.13	10,123	2.09	0.06	0.7	0.7	0.0
32	982616HB3	WYANDANCH NY UNION FREE SCH DI	0%	3.75	12/15/21	-	AA	-	Bullet	250,000	12/21/12	103.40	100.30	101.54	3,108	3.31	1.55	0.7	0.7	0.0
33	912828U81	US TREASURY N/B	1%	2.00	12/31/21	Aaa	-	-	Bullet	500,000	06/21/18	97.52	99.45	101.44	9,944	2.74	0.09	0.8	0.8	0.0
34	64971WA34	NEW YORK CITY NY TRANSITIONAL	1%	2.05	02/01/22	Aa1	AAA	-	Bullet	350,000	08/05/16	101.71	100.27	101.49	4,291	1.72	0.26	0.8	0.8	0.0
35	981306YL1	WORCESTER MA	1%	2.00	02/01/22	MIG1	-	-	Bullet	455,000	12/29/20	101.96	101.50	101.41	(391)	0.26	0.39	0.8	0.8	0.0
36	666613HZ0	NORTHPOINTE BANK	0%	0.10	02/04/22	-	-	-	Bullet	245,000	02/05/21	100.00	100.00	100.02	57	0.10	0.07	0.8	0.9	0.0
37	150461B91	CEDAR PARK TX	1%	2.40	02/15/22	-	AA+	-	Bullet	390,000	05/13/16	102.85	100.45	101.96	5,870	1.87	0.16	0.9	0.9	0.0
40	912828ZA1	US TREASURY N/B	3%	1.13	02/28/22	Aaa	-	-	Bullet	2,120,000	08/24/20	100.67	100.41	100.95	11,575	0.68	0.08	0.9	0.9	0.0
39	912828J43	US TREASURY N/B	2%	1.75	02/28/22	Aaa	-	-	Bullet	1,000,000	08/24/20	97.03	98.19	101.52	33,287	3.78	0.09	0.9	0.9	0.0
38	33646CLD4	FIRST SOURCE BANK	0%	2.25	02/28/22	-	-	-	Bullet	250,000	01/08/20	100.00	100.00	101.99	4,984	2.25	0.07	0.9	0.9	0.0
41	912828W89	US TREASURY N/B	2%	1.88	03/31/22	Aaa	-	-	Bullet	1,000,000	08/24/20	97.18	98.22	101.77	35,493	3.70	0.10	1.0	1.0	0.0
42	912828ZG8	US TREASURY N/B	1%	0.38	03/31/22	Aaa	-	-	Bullet	780,000	08/24/20	100.44	100.28	100.29	104	0.10	0.09	1.0	1.0	0.0
Year 1			44%	1.08						28,070,244		99.82	99.93	100.50	161,230	1.35	0.32	0.3	0.3	0.0
43	27002YEM4	EAGLEBANK	0%	2.60	05/10/22	-	-	-	Bullet	250,000	01/08/20	100.00	100.00	102.78	6,945	2.61	0.10	1.1	1.1	0.0
44	856285AW1	STATE BANK OF INDIA	0%	2.45	05/31/22	-	-	-	Bullet	247,000	01/08/20	100.00	100.00	102.74	6,776	2.45	0.10	1.2	1.2	0.0
45	912828ZR4	US TREASURY N/B	0%	0.13	05/31/22	Aaa	-	-	Bullet	250,000	08/24/20	99.93	99.96	100.02	168	0.16	0.10	1.2	1.2	0.0
46	5178402B9	LAS VEGAS VLY NV WTR DIST	0%	4.86	06/01/22	Aa1	AA	06/01/21	Euro	200,000	05/13/13	114.39	100.33	100.73	802	2.90	0.56	1.2	0.1	(0.3)
47	912828XW5	US TREASURY N/B	1%	1.75	06/30/22	Aaa	-	-	Bullet	550,000	08/24/20	96.53	97.63	102.04	24,253	3.71	0.12	1.2	1.2	0.0
48	649447TW9	NEW YORK COMMUNITY BANK	0%	0.30	07/05/22	-	-	-	Bullet	245,000	07/01/20	100.00	100.00	100.24	593	0.30	0.11	1.3	1.3	0.0
49	29278TKG4	ENERBANK USA	0%	2.05	08/08/22	-	-	-	Bullet	250,000	01/08/20	100.00	100.00	102.63	6,578	2.05	0.11	1.4	1.3	0.0
50	59013KBY1	MERRICK BANK	0%	2.05	08/09/22	-	-	-	Bullet	250,000	01/08/20	100.00	100.00	102.63	6,565	2.06	0.12	1.4	1.3	0.0
52	50116CCK3	KS STATEBANK	0%	1.95	08/23/22	-	-	-	Bullet	250,000	01/08/20	100.00	100.00	102.56	6,395	1.96	0.12	1.4	1.4	0.0
51	12556LBB1	CIT BANK NA	0%	1.95	08/23/22	-	-	-	Bullet	250,000	01/08/20	100.00	100.00	102.57	6,419	1.95	0.11	1.4	1.4	0.0
53	91282CAG6	US TREASURY N/B	2%	0.13	08/31/22	Aaa	-	-	Bullet	1,000,000	09/02/20	99.99	99.99	100.00	53	0.13	0.12	1.4	1.4	0.0
54	3132A6AC7	Freddie Mac	0%	4.50	09/01/22	-	-	-	-	1,991	08/30/19	99.84	99.76	101.39	32	5.10	1.19	1.4	0.5	0.0
55	02587CGB0	AMERICAN EXPRESS BK FSB	0%	2.40	09/06/22	-	-	-	Bullet	245,000	01/08/20	100.00	100.00	103.19	7,807	2.40	0.17	1.4	1.4	0.0
56	882723A66	TEXAS ST	1%	2.31	10/01/22	Aaa	AAA	-	Bullet	500,000	10/29/15	100.00	100.00	103.16	15,775	2.30	0.20	1.5	1.5	0.0

Positions by Maturity

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings		Nxt Call Date	Call Type	Par	Acquired		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
						Moody's	S&P				Date	Price								
57	60374Y5Y9	MINNEAPOLIS MN	1%	3.05	12/01/22	Aa1	AAA	-	Bullet	375,000	12/19/14	103.58	100.81	104.20	12,728	2.55	0.52	1.7	1.6	0.0
58	619165J33	MORTON COMMUNITY BANK	0%	0.30	01/13/23	-	-	-	Bullet	245,000	07/14/20	100.00	100.00	100.28	683	0.30	0.14	1.8	1.8	0.0
59	912828P38	US TREASURY N/B	0%	1.75	01/31/23	Aaa	-	-	Bullet	300,000	08/24/20	95.22	96.35	102.90	19,662	3.83	0.17	1.8	1.8	0.0
60	172648MH7	CIRCLE PINES MN INDEP SCH DIST	0%	0.00	02/01/23	-	AAA	-	Bullet	150,000	09/04/20	99.16	99.36	99.46	155	0.44	0.37	1.8	1.8	0.0
61	88224PLY3	TEXAS CAPITAL BANK NA	0%	0.30	02/07/23	-	-	-	Bullet	245,000	08/07/20	100.00	100.00	100.28	689	0.30	0.15	1.9	1.9	0.0
Year 2			9%	1.55						5,803,991		100.12	99.63	101.75	123,078	1.75	0.18	1.4	1.4	0.0
62	9128284L1	US TREASURY N/B	1%	2.75	04/30/23	Aaa	-	-	Bullet	800,000	08/24/20	99.86	99.89	105.31	43,316	2.80	0.19	2.1	2.0	0.1
63	912828ZP8	US TREASURY N/B	0%	0.13	05/15/23	Aaa	-	-	Bullet	250,000	08/24/20	99.79	99.83	99.86	77	0.20	0.19	2.1	2.1	0.1
64	3134GWSK4	FREDDIE MAC	1%	0.30	05/17/23	Aaa	-	08/17/21	Berm	500,000	08/17/20	100.00	100.00	100.04	187	0.30	0.20	2.1	1.2	(6.3)
65	912828ZU7	US TREASURY N/B	1%	0.25	06/15/23	Aaa	-	-	Bullet	500,000	08/24/20	100.23	100.18	100.11	(395)	0.17	0.20	2.2	2.2	0.1
66	3136G4XB4	FANNIE MAE	1%	0.45	06/16/23	Aaa	AA+	06/16/21	Berm	500,000	06/18/20	99.99	99.99	100.05	316	0.46	0.20	2.2	0.9	(5.6)
67	73358W4V3	PORT AUTH OF NEW YORK & NEW JE	0%	1.09	07/01/23	Aa3	A+	-	Bullet	300,000	09/21/20	101.48	101.20	101.49	879	0.55	0.42	2.3	2.2	0.1
68	58404DHH7	MEDALLION BANK UTAH	0%	0.45	07/03/23	-	-	04/02/21	Amer	245,000	07/02/20	100.00	100.00	100.03	84	0.45	0.11	2.3	0.0	(0.0)
69	20415QHN2	COMMUNITY WEST BANK NA	0%	0.20	08/10/23	-	-	-	Bullet	245,000	02/10/21	100.00	100.00	99.96	(87)	0.20	0.22	2.4	2.4	0.1
70	602245YU0	MILWAUKEE CNTY WI	0%	2.53	12/01/23	Aa2	AA	12/01/22	Amer	250,000	07/17/20	104.91	103.46	103.32	(335)	0.45	0.53	2.7	1.6	(0.2)
71	912828V23	US TREASURY N/B	1%	2.25	12/31/23	Aaa	-	-	Bullet	375,000	08/24/20	96.47	97.07	105.33	30,951	3.37	0.30	2.8	2.7	0.1
72	91282CBM2	US TREASURY N/B	0%	0.13	02/15/24	Aaa	-	-	Bullet	250,000	03/01/21	99.40	99.42	99.45	65	0.33	0.32	2.9	2.9	0.1
73	912828W48	US TREASURY N/B	0%	2.13	02/29/24	Aaa	-	-	Bullet	250,000	08/24/20	102.38	101.98	105.16	7,970	1.43	0.34	2.9	2.8	0.1
Year 3			7%	1.18						4,465,000		100.17	100.10	101.96	83,027	1.09	0.25	2.3	1.9	(1.3)
74	38149MAS2	GOLDMAN SACHS BANK USA	0%	2.70	05/29/24	-	-	-	Bullet	250,000	01/08/20	100.00	100.00	107.40	18,494	2.70	0.35	3.2	3.0	0.1
75	9128286Z8	US TREASURY N/B	0%	1.75	06/30/24	Aaa	-	-	Bullet	300,000	08/24/20	99.36	99.45	104.24	14,365	1.92	0.43	3.3	3.2	0.1
76	9128286Z8	US TREASURY N/B	2%	1.75	06/30/24	Aaa	-	-	Bullet	1,075,000	08/24/20	105.43	104.59	104.24	(3,721)	0.33	0.43	3.3	3.2	0.1
77	3133EL4J0	FEDERAL FARM CREDIT BANK	1%	0.47	08/19/24	Aaa	AA+	08/19/21	Amer	500,000	08/19/20	100.00	100.00	100.08	405	0.47	0.26	3.4	1.9	(10.0)
78	912828YM6	US TREASURY N/B	0%	1.50	10/31/24	Aaa	-	-	Bullet	250,000	08/24/20	99.17	99.28	103.38	10,246	1.71	0.55	3.6	3.5	0.1
79	912828YM6	US TREASURY N/B	1%	1.50	10/31/24	Aaa	-	-	Bullet	400,000	08/24/20	104.36	103.74	103.38	(1,432)	0.45	0.55	3.6	3.5	0.1
80	912828YY0	US TREASURY N/B	0%	1.75	12/31/24	-	-	-	Bullet	150,000	08/24/20	100.71	100.61	104.28	5,503	1.58	0.59	3.8	3.6	0.2
81	091096NE3	BIRMINGHAM AL WTRWKS BRD WTR R	1%	2.36	01/01/25	Aa2	AA	-	Bullet	500,000	11/26/19	100.00	100.00	105.73	28,625	2.36	0.81	3.8	3.6	0.2
82	501798QG0	LCA BANK CORPORATION	0%	0.25	01/15/25	-	-	-	Bullet	152,000	02/03/21	99.70	99.71	99.18	(807)	0.33	0.47	3.8	3.8	0.2
83	32110YSH9	FIRST NATL BK OF AMERICA	0%	0.25	01/27/25	-	-	-	Bullet	245,000	02/03/21	99.66	99.67	99.15	(1,276)	0.34	0.47	3.8	3.8	0.2
84	912828ZC7	US TREASURY N/B	0%	1.13	02/28/25	Aaa	-	-	Bullet	250,000	03/29/21	102.13	102.12	101.84	(706)	0.58	0.65	3.9	3.8	0.2
Year 4			6%	1.50						4,072,000		101.89	101.62	103.33	69,696	1.01	0.50	3.5	3.2	(1.1)
85	3135G03U5	FANNIE MAE	3%	0.63	04/22/25	Aaa	AA+	-	Bullet	2,100,000	04/24/20	99.96	99.96	99.71	(5,334)	0.63	0.70	4.1	4.0	0.2
86	880591EW8	TENN VALLEY AUTHORITY	2%	0.75	05/15/25	Aaa	AA+	-	Bullet	1,000,000	05/11/20	99.71	99.76	99.84	835	0.81	0.79	4.1	4.1	0.2
87	912828ZT0	US TREASURY N/B	2%	0.25	05/31/25	Aaa	-	-	Bullet	1,225,000	08/24/20	99.64	99.69	98.08	(19,691)	0.33	0.72	4.2	4.2	0.2
88	88241THU7	TEXAS EXCHANGE BANK SSB	0%	1.00	06/19/25	-	-	04/19/21	Amer	245,000	06/23/20	99.95	99.96	100.05	215	1.01	0.11	4.2	0.9	(6.9)
89	06063HMT7	BANK OF BARODA	0%	0.65	07/22/25	-	-	-	Bullet	245,000	07/22/20	100.00	100.00	100.15	376	0.65	0.61	4.3	4.3	0.2
90	3136G4N74	FANNIE MAE	1%	0.56	08/21/25	Aaa	AA+	02/21/23	Berm	500,000	08/21/20	100.00	100.00	98.56	(7,204)	0.56	0.90	4.4	4.3	0.1
91	3135G05X7	FANNIE MAE	1%	0.38	08/25/25	Aaa	AA+	-	Bullet	500,000	12/09/20	99.73	99.74	98.16	(7,923)	0.43	0.80	4.4	4.4	0.2
92	91282CAM3	US TREASURY N/B	1%	0.25	09/30/25	Aaa	-	-	Bullet	650,000	10/05/20	99.86	99.87	97.49	(15,477)	0.28	0.82	4.5	4.5	0.2
93	875124GS2	TAMPA BAY FL WTR REGL WTR SPLY	0%	2.91	10/01/25	Aa1	AA+	-	Bullet	110,000	02/02/16	100.00	100.00	108.99	9,892	2.91	0.87	4.5	4.2	0.2
94	3130AKY26	FEDERAL HOME LOAN BANK	1%	0.51	11/24/25	Aaa	AA+	08/24/21	Berm	500,000	02/24/21	99.83	99.83	98.19	(8,224)	0.55	0.91	4.7	4.6	0.1
95	3130ALAA2	FEDERAL HOME LOAN BANK	1%	0.56	11/24/25	Aaa	AA+	08/24/21	Berm	600,000	02/24/21	100.00	100.00	98.67	(7,970)	0.56	0.85	4.7	4.6	0.1
96	13067WRC8	CALIFORNIA ST DEPT OF WTR RESO	0%	0.79	12/01/25	Aa1	AAA	-	Bullet	300,000	08/06/20	100.71	100.63	98.91	(5,160)	0.65	1.03	4.7	4.6	0.2
97	48040PJT3	JONESBORO ST BANK	0%	0.60	12/11/25	-	-	05/11/21	Amer	245,000	12/11/20	100.00	100.00	99.32	(1,658)	0.60	0.75	4.7	3.9	(6.0)
98	066519QC6	BANKUNITED NA	0%	0.55	01/22/26	-	-	04/22/21	Berm	245,000	02/03/21	100.00	100.00	98.89	(2,728)	0.55	0.79	4.8	4.7	(0.3)
99	20786ADE2	CONNECTONE BANK	0%	0.45	01/22/26	-	-	-	Bullet	245,000	02/03/21	100.00	100.00	98.41	(3,889)	0.45	0.79	4.8	4.8	0.2
100	3131X6NZ9	Freddie Mac	0%	4.00	03/01/26	-	-	-	-	36,220	08/30/19	102.58	101.81	106.50	1,700	2.87	0.01	4.9	1.4	(0.3)
Year 5			14%	0.58						8,746,220		99.90	99.91	99.09	(72,241)	0.60	0.76	4.3	4.2	(0.2)
101	797400MR6	SAN DIEGO CNTY CA REGL TRANSPR	1%	1.04	04/01/26	-	AAA	-	Bullet	650,000	03/25/21	100.00	100.00	99.41	(3,861)	1.04	1.16	5.0	4.9	0.3
102	549104UP0	LUANA SAVINGS BANK	0%	0.50	06/11/26	-	-	-	Bullet	245,000	12/11/20	100.00	100.00	97.98	(4,960)	0.50	0.90	5.2	5.2	0.3
103	912828YG9	US TREASURY N/B	0%	1.63	09/30/26	Aaa	-	-	Bullet	150,000	08/24/20	99.15	99.23	102.96	5,592	1.77	1.07	5.5	5.3	0.3
104	912828YQ7	US TREASURY N/B	0%	1.63	10/31/26	Aaa	-	-	Bullet	275,000	08/24/20	98.29	98.45	102.85	12,112	1.92	1.10	5.6	5.4	0.3
105	3128PW2P2	Freddie Mac	0%	3.00	11/01/26	-	-	-	-	1	11/18/11	100.00	100.00	104.12	0	3.02	0.71	5.6	1.4	(0.7)
106	3131X7B49	Freddie Mac	0%	3.00	11/01/26	-	-	-	-	25,265	08/30/19	101.87	101.38	104.09	686	2.24	0.72	5.6	1.5	(0.7)
107	912828YU8	US TREASURY N/B	1%	1.63	11/30/26	Aaa	-	-	Bullet	800,000	08/24/20	99.20	99.27	102.79	28,150	1.76	1.11	5.7	5.4	0.3
Year 6			3%	1.33						2,145,265		99.45	99.49	101.25	37,719	1.42	1.09	5.4	5.2	0.3
108	977123X94	WISCONSIN ST TRANSPRTN REVENUE	0%	1.11	07/01/27	-	AA+	-	Bullet	300,000	07/31/20	100.38	100.34	97.83	(7,545)	1.05	1.47	6.3	6.1	0.4

Positions by Maturity

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings		Nxt Call Date	Call Type	Par	Acquired		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
						Moody's	S&P				Date	Price								
109	576000ZG1	MASSACHUSETTS ST SCH BLDG AUTH	1%	1.28	08/15/27	Aa2	AA+	-	Bullet	450,000	10/27/20	100.01	100.01	98.81	(5,378)	1.28	1.48	6.4	6.2	0.4
Year 7			1%	1.21						750,000		100.15	100.14	98.42	(12,923)	1.19	1.48	6.3	6.1	0.4
110	797400MT2	SAN DIEGO CNTY CA REGL TRANSPR	1%	1.50	04/01/28	-	AAA	-	Bullet	750,000	03/25/21	100.00	100.00	98.42	(11,835)	1.49	1.74	7.0	6.7	0.5
111	3138WAQH3	Fannie Mae	1%	2.50	12/01/28	-	-	-	-	521,869	04/22/14	99.61	99.71	104.42	24,589	2.64	0.62	7.7	2.0	(0.8)
Year 8			2%	1.91						1,271,869		99.84	99.88	100.88	12,754	1.96	1.26	7.3	4.7	(0.0)
112	261172QE3	DOWNTOWN SAVANNAH GA AUTH	1%	3.60	08/01/29	Aa1	AA+	08/01/28	Amer	500,000	06/13/19	106.50	105.34	110.45	25,545	2.79	2.06	8.3	6.8	(0.2)
Year 9			1%	3.60						500,000		106.50	105.34	110.45	25,545	2.79	2.06	8.3	6.8	(0.2)
113	3132A9Q67	Freddie Mac	1%	2.50	08/01/30	-	-	-	-	732,575	08/30/19	101.61	101.41	104.43	22,111	1.98	0.87	9.3	2.3	(1.0)
114	831641FQ3	Small Business Administration	0%	1.03	09/10/30	-	-	-	-	299,416	09/23/20	100.00	100.00	99.59	(1,230)	1.03	1.11	9.5	5.9	0.5
115	91282CBL4	US TREASURY N/B	0%	1.13	02/15/31	Aaa	-	-	Bullet	100,000	03/04/21	96.74	96.76	94.41	(2,355)	1.48	1.74	9.9	9.5	0.9
Year 10			2%	1.99						1,131,991		100.75	100.63	102.26	18,527	1.69	1.00	9.4	3.8	(0.4)
116	31418B2N5	Fannie Mae	1%	2.50	04/01/31	-	-	-	-	597,661	04/18/16	102.84	101.81	104.06	13,408	1.86	1.05	10.0	2.4	(1.0)
117	3138WHJ29	Fannie Mae	1%	2.00	07/01/31	-	-	-	-	423,814	08/23/16	101.66	101.06	102.69	6,890	1.66	1.10	10.3	2.7	(0.9)
118	3132A9TC1	Freddie Mac	1%	3.50	02/01/32	-	-	-	-	471,498	11/14/19	104.24	103.98	107.86	18,285	2.11	0.80	10.8	2.2	(1.0)
119	31418CKU7	Fannie Mae	1%	3.50	05/01/32	-	-	-	-	412,705	02/19/19	101.53	101.41	107.81	26,414	2.99	0.73	11.1	2.0	(1.2)
121	31418CLS1	Fannie Mae	1%	3.50	06/01/32	-	-	-	-	367,503	02/19/19	101.53	101.53	107.67	22,552	2.94	0.75	11.2	1.9	(1.3)
120	3140J7Q24	Fannie Mae	0%	3.50	06/01/32	-	-	-	-	234,255	11/15/18	99.94	99.90	109.26	21,926	3.56	0.49	11.2	2.6	(0.5)
122	31410LUN0	Fannie Mae	1%	3.00	09/01/32	-	-	-	-	538,766	12/07/18	99.15	99.26	106.55	39,278	3.27	0.93	11.4	2.6	(0.9)
123	3140J7Y25	Fannie Mae	0%	3.50	01/01/33	-	-	-	-	255,803	09/28/18	100.63	100.49	107.84	18,790	3.36	0.96	11.8	2.5	(0.9)
124	3140J8CQ4	Fannie Mae	0%	3.50	01/01/33	-	-	-	-	290,425	11/29/18	100.41	100.31	108.52	23,847	3.42	0.77	11.8	2.7	(0.5)
125	3140H1XB1	Fannie Mae	1%	3.00	03/01/33	-	-	-	-	398,774	02/11/19	100.11	100.08	101.31	4,923	2.99	2.48	11.9	2.7	(1.1)
126	31418CVE1	Fannie Mae	0%	3.00	03/01/33	-	-	-	-	224,591	03/11/19	99.80	99.79	105.63	13,114	3.10	0.97	11.9	1.8	(1.9)
127	31418DLX8	Fannie Mae	1%	2.00	02/01/35	-	-	-	-	320,201	04/15/20	102.94	102.99	102.69	(978)	1.23	1.29	13.8	3.2	(1.9)
129	31418DR95	Fannie Mae	1%	1.50	08/01/35	-	-	-	-	357,068	08/03/20	102.72	102.62	100.48	(7,613)	0.89	1.37	14.3	3.8	(1.6)
128	3132D56B3	Freddie Mac	1%	1.50	08/01/35	-	-	-	-	354,531	07/31/20	102.61	102.63	100.48	(7,624)	0.88	1.37	14.3	3.8	(1.6)
130	3140X7HN2	Fannie Mae	0%	1.50	09/01/35	-	-	-	-	298,736	08/17/20	102.72	102.67	100.48	(6,546)	0.87	1.37	14.4	3.8	(1.6)
131	3140X7VD8	Fannie Mae	1%	1.50	10/01/35	-	-	-	-	334,795	09/29/20	102.40	102.32	100.51	(6,054)	0.98	1.37	14.5	3.9	(1.6)
132	31418DTL6	Fannie Mae	1%	1.50	10/01/35	-	-	-	-	431,404	09/08/20	102.37	102.26	100.48	(7,647)	1.01	1.38	14.5	3.9	(1.6)
133	3140KT5F8	Fannie Mae	0%	1.50	11/01/35	-	-	-	-	248,518	11/27/20	102.45	102.37	100.51	(4,602)	0.98	1.37	14.6	4.0	(1.5)
134	3140X9C78	Fannie Mae	0%	2.00	02/01/36	-	-	-	-	249,612	01/29/21	104.70	104.59	102.69	(4,749)	0.85	1.29	14.8	3.6	(1.2)
> Year 10			11%	2.51						6,810,660		101.86	101.68	104.08	163,611	2.04	1.14	12.4	2.9	(1.2)
Total Portfolio			100%	1.30						63,767,241		100.29	100.25	101.20	610,024	1.35	0.55	3.2	2.0	(0.3)